Date: November 21, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051.

SCRIP SYMBOL: RNFI

Sub: **Investor Presentation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

Please find attached a copy of Company's Q2 & HI FY 26 Investor Presentation, which the Company proposes to present to the Investors in Smallcap Spotlight Conference 2025 to be held on Saturday, November 22, 2025.

This Investor Presentation may also be accessed on the website of the Company at www.rnfiservices.com

This is for your information and record.

For RNFI Services Limited
(Formerly known as RNFI Services Private Limited)

MOHIT CHAUHAN
Digitally signed by MOHIT CHAUHAN
Date: 2025.11.21 22:33:22 +05'30'

Mohit Chauhan
(Company Secretary & Compliance Officer)

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TRUSTED FORCE MULTIPLIER
FOR INDIAN BFSI AND MORE

RNFI SERVICES LIMITED

Investor Presentation

OBLIGATORY DISCLOSURE

This presentation, along with the accompanying slides (collectively referred to as the “Presentation”), has been created by RNFI Services Limited (the “Company”) solely for informational purposes. It does not constitute an offer, recommendation, or invitation to buy or subscribe to any securities and should not be relied upon as the basis for any contractual or binding commitment. The Company will only make an offering of its securities through a statutory offering document that includes comprehensive information about the Company.

The Company has prepared this Presentation using information and data it considers reliable. However, the Company does not make any express or implied representation or warranty regarding the truth, accuracy, completeness, fairness, or reasonableness of its contents, and reliance should not be placed on them. This Presentation may not be exhaustive and might not include all the information that could be deemed material. The Company expressly disclaims any liability for the contents or any omissions.

Additionally, this Presentation contains forward-looking statements about the Company’s future business prospects and profitability, which involve a variety of risks and uncertainties. Actual results may differ significantly from those expressed in these statements. Factors contributing to these risks and uncertainties include, but are not limited to, fluctuations in earnings, the Company’s ability to manage growth, competition both within India and internationally, economic conditions in India and abroad, the ability to attract and retain skilled professionals, contract-related time and cost overruns, management of international operations, government policies and regulations, and prevailing interest and fiscal costs. The Company does not commit to making announcements should any of these forward-looking statements prove materially inaccurate or to updating them in the future.

VISION & ROADMAP

VISION

From the very beginning, our vision has been to build a company capable of scaling massively, earning unwavering trust, and demonstrating resilience through every challenge.
We draw inspiration from the leadership and legacy of India's finest visionaries — Sir Mukesh Ambani, who embodies the spirit of scale and disruption; Sir Ratan Tata, who represents trust and integrity; and Sir Vijay Shekhar Sharma, whose grit and perseverance define entrepreneurial courage.
In honor of these values, we have dedicated three of our conference rooms to these stalwarts — serving as a daily reminder of the principles that guide our journey: Scale, Trust, and Resilience."

ROADMAP

We aim to bridge cutting-edge technology in BFSI segment, driving transformative growth while maintaining the highest standards of compliance, security, and sustainability. Our mission is to enable a digitally empowered Bharat, where individuals and institutions access simple, secure, and scalable financial services tailored to their needs. We aspire to be India's leading BFSI force multiplier — empowering partners with seamless, innovative digital solutions to serve Bharat with unmatched reach and reliability.

OUR GROUP STRUCTURE

Our Group Companies

RNFI Services started it's Journey in 2015 and diversified into multiple domains

Company	Business
relipay (A Brand of RNFI)	Corporate Business Correspondent
PaySprint	Business Banking Switch
relimoney (A Brand of RNFI Money)	Foreign Exchange Services
Payworld (Making Life Simple)	Corporate Business Correspondent
relicollect	EMI Collections
CipherDigi	Digital Communication Platform
reli connect (A RNFI Company)	Delinquent Loan Collections
Payworld money	Prepaid Instruments (PPI)
reliassure (Insurance Brokers Pvt Ltd)	Insurance Broker

The company has established an extensive and varied network, comprising of front end distribution network and back end technology, through implementation of phygital strategy.

1900+
Employee Strength

17,700+
PIN Codes Covered

1.9 LAC+
Active Sahayaks in H1 FY'26

3.1 CR+
Monthly Transactions

BUSINESS MODEL

*FRM - Fraud Risk Management

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OUR PARTNERS

SBI | Bank of Baroda | Bank of India | Indian Bank | Union Bank of India | Indian Overseas Bank | HDFC BANK | AXIS BANK | ICICI Bank

Jio Payments Bank Ltd. | IndusInd Bank | YES BANK | SBM bank | IDFC FIRST Bank | CITY UNION BANK | Fino Payments Bank | AU Small Finance Bank | equitas Small Finance Bank

Central Bank of India | Ujjivan Small Finance Bank | NSDL Payments Bank | airtel Payments Bank | Muthoot Finance | Muthoot Money | IIFL | L&T Finance | Muthoot Microfin

kotak Kotak Mahindra Bank | Chaitanya | smc finance | SBI card | DELHIVERY | blinkit | zomato | Ecom Express | MeitY

zepto | TATA 1mg | udaan | CARS24 | DIGAMBER FINANCE | ADITYA BIRLA GROUP | CAPRI GLOBAL CAPITAL LTD | National Insurance | FUTURE GENERALI TOTAL INSURANCE SOLUTIONS

KUNDAN | SHRIRAM Finance | digit | BAJAJ FINSERV | TATA AIG INSURANCE | MAX LIFE INSURANCE | RELIANCE General Insurance | United India | Thomas Cook

moneyview | RADIAN FINSERV | VISHAL | FAMILY MART INDIA | DEVYANI INTERNATIONAL LIMITED | protean

MANAGEMENT

Chairman and Managing Director

09 | 11

Ranveer Khyaliya

Education & Past Experience

Masters in Computer Applications from Amity University, Rajasthan. Have worked with a digital solution providers.

Founder & Chief Strategy Officer

09 | 30

Simran Singh

Education & Past Experience

Engineering program drop-out from Bharti Vidyapeeth Pune. Having worked in various tech innovation firms, fintech & construction companies.

Executive Director

03 | 22

Rahul Srivastava

Education & Past Experience

MBA professional degree holder in Marketing from Mumbai University. Holds experience of working in multiple banks such as HDFC, IDBI, Yes Bank etc.

Executive Director

03 | 20

Kirandeep Singh

Education & Past Experience

PGDBM (Marketing & Finance) degree holder from Guru Nanak Institute of Management, New Delhi. Worked in multiple banks and corporates such as ICICI, HDFC, CMS Infosystems, Lyra Networks etc.

Executive Director

07 | 20

Deepankar Aggarwal

Education & Past Experience

B.Com Graduate from Delhi University. Have overseen operations in several organizations, such as Crystal Televentures Pvt Ltd.

Chief Executive Officer

01 | 19

Krishna Kumar Daga

Education & Past Experience

Chartered Accountant & Company Secretary. Seasoned Professional with expertise in strategy, M&A and investor relations. Formerly CFO, driving financial growth and shareholder value. Ex-L&T, Ex-Tech Mahindra, Ex- YouFirst (Thriwe) & Ex-NeML.

Chief Financial Officer

05 | 10

Nimesh Khandelwal

Education & Past Experience

Chartered Account. Have worked with SMC Global Securities Limited & Zipgo Technologies Private Limited

Company Secretary and Compliance Officer

01 | 08

Mohit Chauhan

Education & Past Experience

Company Secretary. Previous stint was with Listed Entities.

Chief Operating Officer

09 | 20

Raman Bhalla

Education & Past Experience

B.Com Graduate from Delhi University. Having worked in various tech innovation firms.

Chief Technical Officer

09 | 11

Nitesh Kumar Sharma

Education & Past Experience

B. Tech Graduate. Have worked with a digital solution providers.

Chief Growth Officer

01 | 30

Ajay Kumar

Education & Past Experience

MBA Marketing. Have worked with Bajaj Allianz Life Insurance, Reliance Communication, Spice money

Chief Distribution Officer

04 | 18

Amitesh Kumar

Education & Past Experience

MBA from Bharti Vidyapeeth. Have worked with Reliance Communication, Tata Teleservices Ltd, EKO India Financial Services Ltd.,

Years at RNFI Services Limited | Total Years of Experience

MANAGEMENT

Independent Director

Mr. Avtar Singh Monga

Education & Past Experience

- Associated with our Company since November, 2023.
- 41+ years of experience in the financial/banking sector.
- He has previously worked with the Bank of America at various positions, including as Global head- Managing Director for Global Business Solution Department.

Independent Director

Mr. Sunil Kulkarni

Education & Past Experience

- Associated with the Company since November, 2023.
- Bachelors of Engineering in Electronics and Communication Engineering from University of Jodhpur.
- He has over 37 years of experience across various fields such as finance, business development, product management, and financial technology.

Independent Director

Mr. Ashok Kumar Sinha

Education & Past Experience

- Associated with the Company since November , 2023.
- He has over 44 years of experience in the fields of civil service, taxation and finance.
- Previously worked with the Indian Revenue Services holding various positions having retired as Principal Chief Commissioner of Income Tax, and subsequently joined the In Settlement Commission at Delhi.

Independent Director

Mrs. Mona Kapoor

Education & Past Experience

- She has been associated with our Company since December, 2023.
- Bachelors of Science in Physics from University of Pune. Post Graduate Diploma in Business Management.
- She has over 18 years of experience cross various sectors including financial inclusion advisory, banking, payments and sectors.

CORPORATE GOVERNANCE

- All Promoters shares pooled in a Trust to increase the longetivity.
- Board of Directors consist of 4 Independent Directors, 3 Executive Directors & Chairman and Managing Director.
- Promoter group family owned 12.7% of shares in subsidiary Paysprint Private Limited, it has been decided by promoter group for better governance to relinquish the shares in favour of RNFI Services Limited free of charge.
- A seasoned management board with banking and fintech expertise driving the company's growth.
- Regular and timely disclosures to NSE on contracts, awards, and licenses ensure transparency.
- Being SME Listed Entity we are required to give results on Half yearly basis however As committed, we have started practicing LODR guidelines by declaring quarterly results.

In a demonstration of strong belief in RNFI's long-term vision and strategic direction, the management has also participated in the warrant allotment in H1 FY 2026. Out of the total raised funds amounting to 62.8 Cr. ,17.6% were contributed by our Management and promoters at share price of Rs. 270 per warrant.

Warrant Allotment

	No. of Equity Shares		Share in allotment
Trust	3,60,000	Simran Singh Private Trust's share in allotment	15.5%
KMP & Directors	50,000	Key Management Persons & Directors share in allotment	2.1%

RECENT MAJOR EVENTS

Successful **renewal of registration of Direct Broker (Life & General)** of Reliassure Insurance Brokers Private Limited

HIGH's

- **Strategic** Partnerships Executed
- Launch of **Insurance Telemarketing** Operations & Services in Reliassure
- Strategic Pilot for **Doorstep Banking** Underway with a universal bank
- New Product Launch **"Sprint EXcrow"** & **"Sprint EXcode"** in Paysprint Private Limited
- **ISNP Approval** from IRDAI in Reliassure
- Commencement of **Business Correspondent** Services Pilot with the **Payments Bank**
- Successful **funds raised** in Material Subsidiary – Paysprint
- About to Launch of Relimoney **Forex Platform**

LOW's Decline in DMT Business Volumes as compare to last year due to regulatory changes.

NEW PRODUCT LAUNCHES

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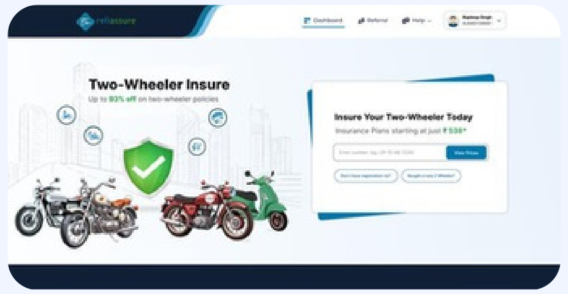
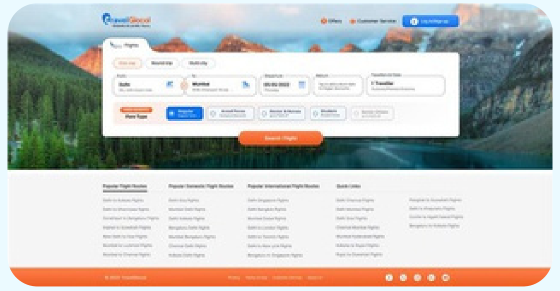
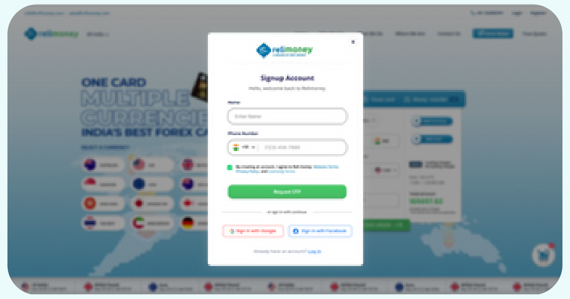
Cash Replenishment Agency/Cash Management Services -We provide services such as cash collection, safekeeping and movement of bullion.



Motor Insurance is live on our group company **Reliassure Insurance Broking's Portal.**



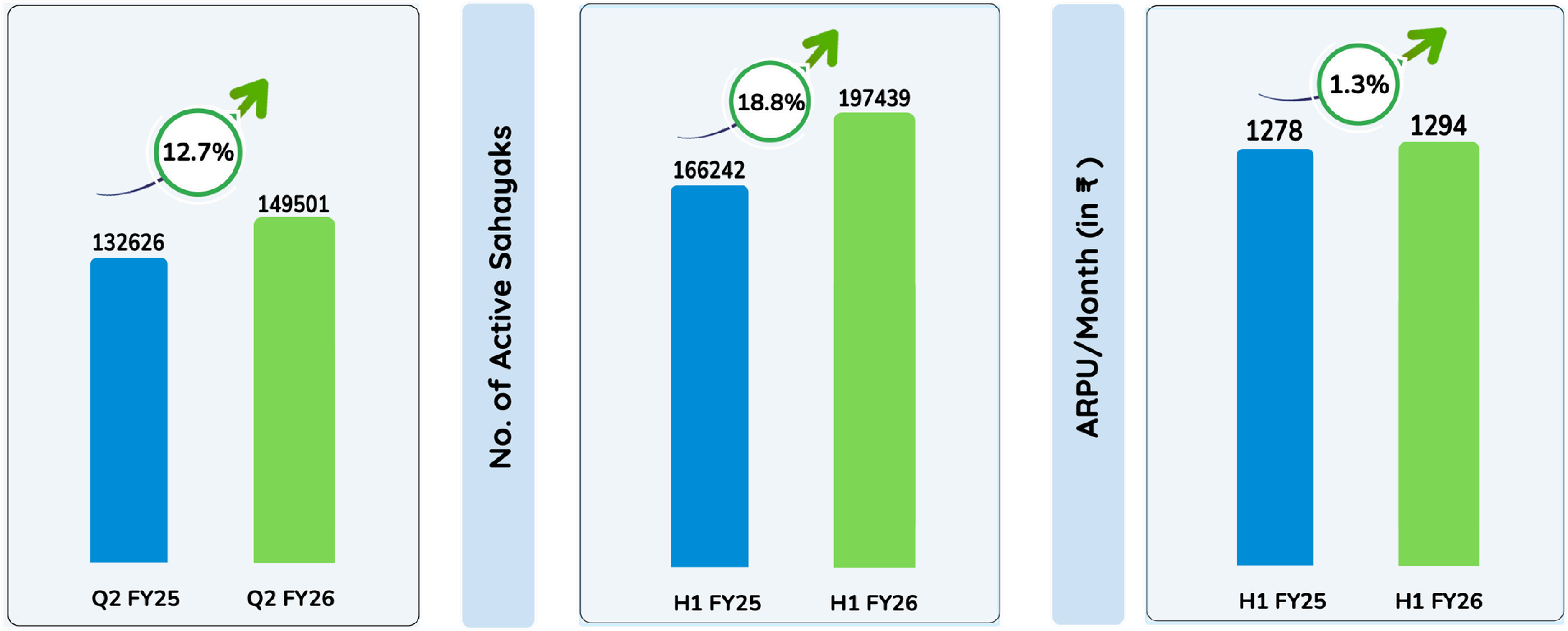
Air Travel ticket booking platform developed and launched for our retail network .



RNFI Money Portal is about to launch for individuals and corporates to book their foreign currency and forex cards.

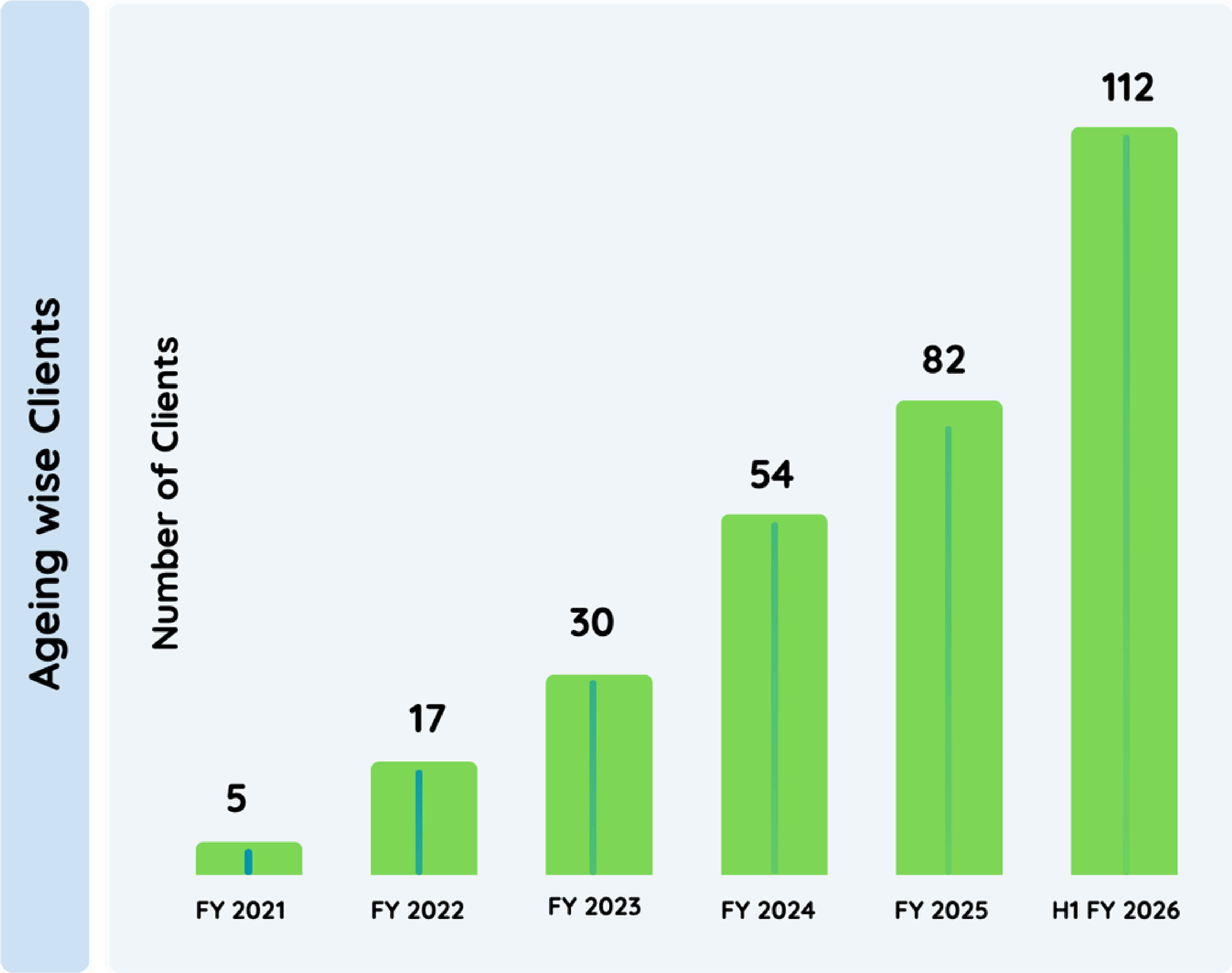
This expansion is part of our continuous effort to provide comprehensive services. With these new offerings, customers can easily access reliable services such as secure cash movement, easy travel bookings, convenient motor insurance coverage and transparent foreign currency bookings. The integration of these services marks another step toward enhancing user experience and expanding our portfolio to meet the evolving needs of our clients.

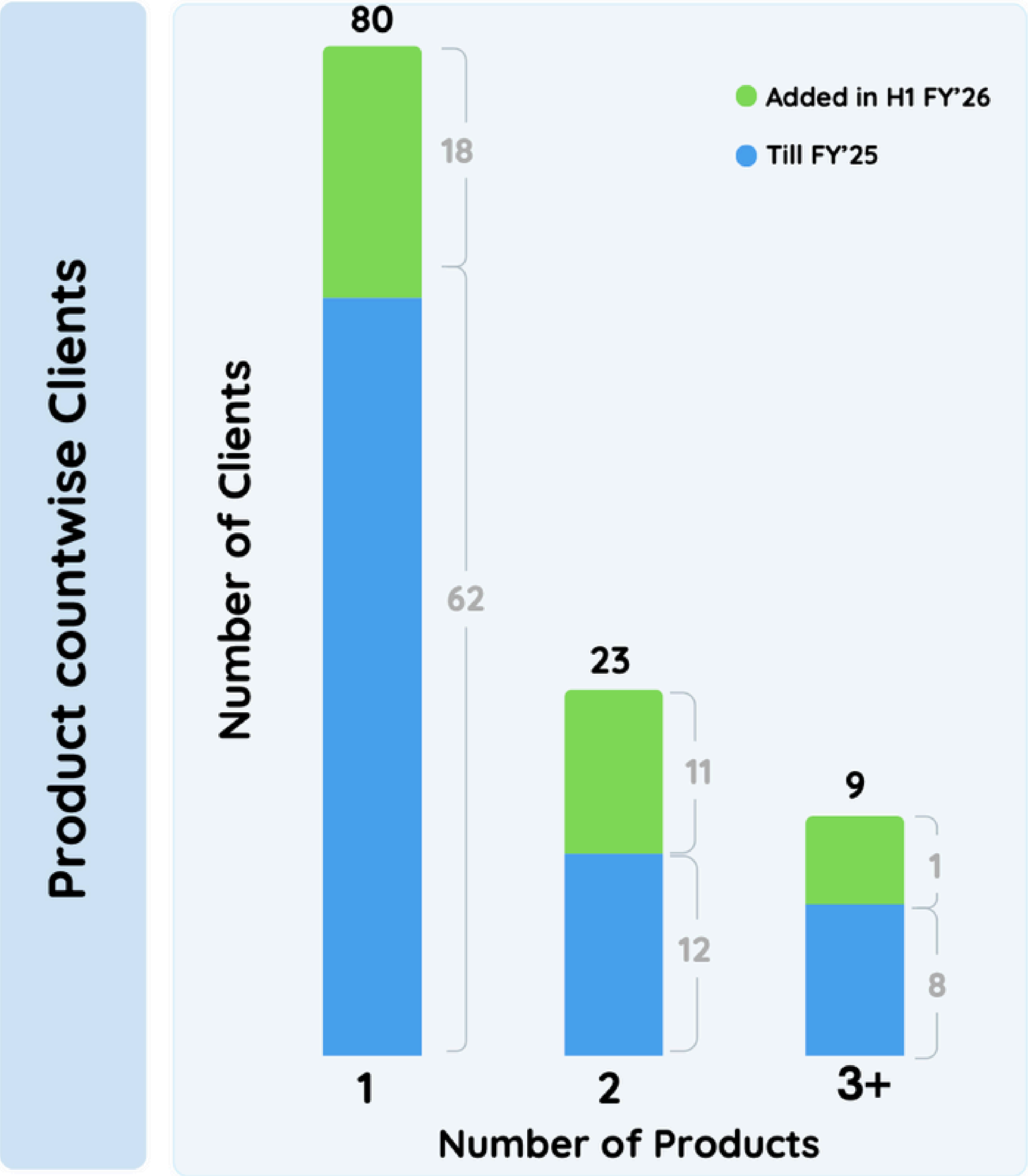
OUR ACTIVE SAHAYAKS



NEW CLIENTS ADDITION

TOTAL NUMBERS OF CLIENTS





HALF YEARLY PERFORMANCE

INR in Cr.

	Non-Forex		Forex		Overall Performance	
	H1 FY’25	H1 FY’26	H1 FY’25	H1 FY’26	H1 FY’25	H1 FY’26
Revenue	206.9	220.7*	251.2	250.7	458.1	471.4*
Gross Profit	56	79.3	3.8	3.2	59.7	82.5
Gross Profit Margin	27%	35.9%	1.5%	1.3%	13%	17%
EBITDA	18.3	27.9	1.1	0.7	19.4	28.6
EBITDA Margin	8.8%	12.6%	0.4%	0.3%	4.2%	6.1%
PAT	8.3	14.4	0.5	0.2	8.8	14.6
PAT Margin	4%	6.5%	0.2%	0.1%	1.9%	3.1%

*Despite a decline in the DMT business revenue by 49% HoH, we sustained revenues through strong growth in alternate products — reaffirming our focus on diversification and resilient growth.

QUARTERLY PERFORMANCE

INR in Cr.

	Non-Forex		Forex		Overall Performance	
	Q2 FY'25	Q2 FY'26	Q2 FY'25	Q2 FY'26	Q2 FY'25	Q2 FY'26
Revenue	109.3	120.1	111	101.7*	220.3	221.8
Gross Profit	31.8	43.5	1.8	1.2	33.6	44.7
Gross Profit Margin	29.1%	36.2%	1.6%	1.2%	15.2%	20.2%
EBITDA	12.3	15.8	0.5	(0.05)	12.7	15.7
EBITDA Margin	11.2%	13.1%	0.4%	(0.05)%	5.8%	7.1%
PAT	6.4	8.9	0.2	(0.1)	6.6	8.8
PAT Margin	5.8%	7.4%	0.2%	(0.1)%	3%	4%

*For optimal capital utilization, given that it is a low-margin business, we have strategically reduced our Forex operations.

WAY FORWARD

RNFI MONEY (AD-II)

- Activating AD-II operations with rapid bank empanelment & strong compliance.
- Scale outward remittance & digital forex services, driving revenue through FX markup, fees, & API integrations.

Doorstep Banking Expansion

- Executing a large-scale pilot with a universal bank
- Proven success and high-margin scalability for national rollout

Subsidiary – Paysprint

- Strong performance with new products already live
- Plans to apply for licenses to enhance margins and reduce partner dependency

ReliAssure Insurance Broking

- Expanding telemarketing operations
- Board-approved Re-insurance broking license to unlock new revenue streams

Payworld Business Developments

- Targeting profitability by Q4 FY26
- Operational efficiency driven by RNFI's BC model reducing costs

Technology And Operational Enhancements

- Phase 1: AI-led cost optimization to improve margins
- Phase 2: Tech investments in AI and related technology to drive future revenue and scalability

New Product Launches & Revenue Diversification

- Continuous product innovation to mitigate regulatory risk
- Expanding agent productivity and revenue per outlet

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LET'S GROW TOGETHER

For any further queries please contact;
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Company Secretary/ Investor Relations
cs@rnfiservices.com/ palak@twentyeighthconsulting.com