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November 13, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051.

SCRIP SYMBOL: RNFI

Sub: Earning Presentation on Un-Audited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2025.

Dear Sir/Madam,

Please find attached a copy of Company's Q2 & H1 FY 26 Earnings Presentation, which the Company proposes to share with Analyst / Investors with respect to its Un-Audited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2025, as approved by the Board of Directors in their meeting held on November 13, 2025.

This Earning Presentation may also be accessed on the website of the Company at www.rnfiservices.com

This is for your information and record.

Thanking you,

For RNFI Services Limited
(Formerly known as RNFI Services Private Limited)

Mohit Chauhan

RNFI Services Limited (Formerly know as RNFI Services Pvt. Ltd.) NEW DELHI

Mohit Chauhan
(Company Secretary & Compliance Officer)

Encl.: As above

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info@rnfiservices.com

RNFI SERVICES LIMITED
Registered Address : UG-5, Relipay House, Plot No. 42, DLF Industrial Area, Kirti Nagar, New Delhi - 110015
CIN NO - L74140DL2015PLC286390

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TRUSTED FORCE MULTIPLIER FOR INDIAN BFSI AND MORE

RNFI SERVICES LIMITED

H1 FY'26 Investor Presentation

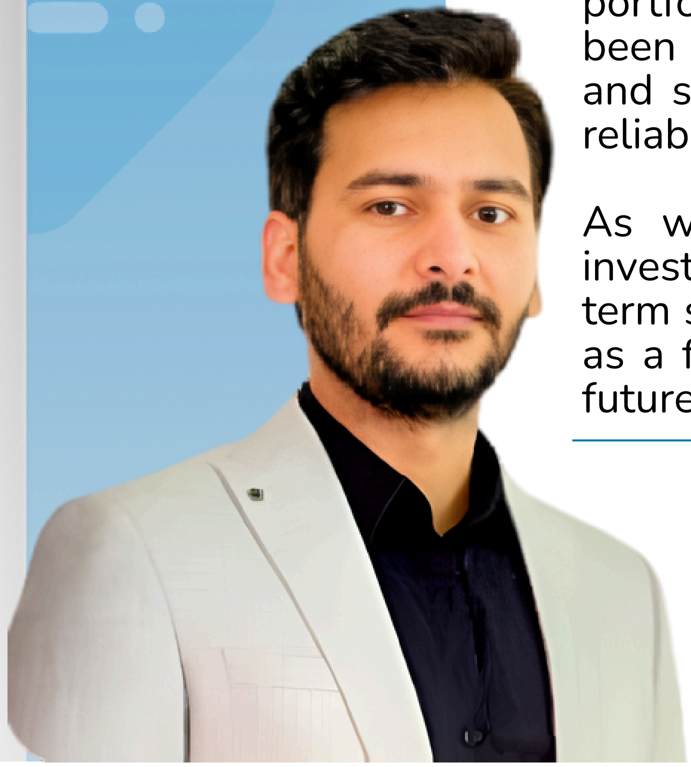
OBLIGATORY DISCLOSURE

This presentation, along with the accompanying slides (collectively referred to as the "Presentation"), has been created by RNFI Services Limited (the "Company") solely for informational purposes. It does not constitute an offer, recommendation, or invitation to buy or subscribe to any securities and should not be relied upon as the basis for any contractual or binding commitment. The Company will only make an offering of its securities through a statutory offering document that includes comprehensive information about the Company.

The Company has prepared this Presentation using information and data it considers reliable. However, the Company does not make any express or implied representation or warranty regarding the truth, accuracy, completeness, fairness, or reasonableness of its contents, and reliance should not be placed on them. This Presentation may not be exhaustive and might not include all the information that could be deemed material. The Company expressly disclaims any liability for the contents or any omissions.

Additionally, this Presentation contains forward-looking statements about the Company's future business prospects and profitability, which involve a variety of risks and uncertainties. Actual results may differ significantly from those expressed in these statements. Factors contributing to these risks and uncertainties include, but are not limited to, fluctuations in earnings, the Company's ability to manage growth, competition both within India and internationally, economic conditions in India and abroad, the ability to attract and retain skilled professionals, contract-related time and cost overruns, management of international operations, government policies and regulations, and prevailing interest and fiscal costs. The Company does not commit to making announcements should any of these forward-looking statements prove materially inaccurate or to updating them in the future.

MANAGEMENT COMMENTS



It gives me great satisfaction to note the continued progress of our organization during the period under review. We remain steadfast in our commitment to technological excellence and operational resilience.

Our strategic focus on AI-driven fintech product development is enabling us to deliver enhanced efficiency, deeper insights, and greater value across our service portfolio. Parallelly, significant efforts have been directed toward building a more stable and scalable platform architecture, ensuring reliability and security for all stakeholders.

As we look ahead, we shall continue to invest in innovation, governance, and long-term sustainability — reinforcing our position as a forward-looking institution shaping the future of digital financial services.

Ranveer Khyaliya
(Chairman & Managing Director)

We remain focused on strengthening our operational capabilities, expanding our distribution network, and accelerating the development of our technology-led offerings. Our strategy continues to emphasize sustainable growth through innovation, efficiency, and data-driven decision-making.

Guided by a governance-first approach and an unwavering commitment to transparency, we aim to build enduring value for all stakeholders. We thank you for your continued trust and support and look forward to sharing our ongoing progress in the quarters ahead.

Simran Singh
(Founder & Chief Strategy Officer)

VISION & ROADMAP

VISION

From the very beginning, our vision has been to build a company capable of scaling massively, earning unwavering trust, and demonstrating resilience through every challenge.
We draw inspiration from the leadership and legacy of India's finest visionaries — Sir Mukesh Ambani, who embodies the spirit of scale and disruption; Sir Ratan Tata, who represents trust and integrity; and Sir Vijay Shekhar Sharma, whose grit and perseverance define entrepreneurial courage.
In honor of these values, we have dedicated three of our conference rooms to these stalwarts — serving as a daily reminder of the principles that guide our journey: Scale, Trust, and Resilience."

ROADMAP

We aim to bridge cutting-edge technology with financial inclusion, driving transformative growth while maintaining the highest standards of compliance, security, and sustainability. Our mission is to enable a digitally empowered Bharat, where individuals and institutions access simple, secure, and scalable financial services tailored to their needs. We aspire to be India's leading BFSI force multiplier — empowering partners with seamless, innovative digital solutions to serve Bharat with unmatched reach and reliability.

CORPORATE GOVERNANCE

- All Promoters shares pooled in a Trust to increase the longetivity.
- Board of Directors consist of 4 Independent Directors, 3 Executive Directors & Chairman and Managing Director.
- Promoter group family owned 12.7% of shares in subsidiary Paysprint Private Limited, it has been decided by promoter group for better governance to relinquish the shares in favour of RNFI Services Limited free of charge.
- A seasoned management board with banking and fintech expertise driving the company's growth.
- Regular and timely disclosures to NSE on contracts, awards, and licenses ensure transparency.
- Being SME Listed Entity we are required to give results on Half yearly basis however As committed, we have started practicing LODR guidelines by declaring quarterly results.

In a demonstration of strong belief in RNFI's long-term vision and strategic direction, the management has also participated in the warrant allotment in H1 FY 2026. Out of the total raised funds amounting to 62.8 Cr. ,17.6% were contributed by our Management and promoters at share price of Rs. 270 per warrant.

Warrant Allotment

	No. of Equity Shares		
Trust	3,60,000	Simran Singh Private Trust's share in allotment	15.5%
KMP & Directors	50,000	Key Management Persons & Directors share in allotment	2.1%

ABOUT US

Trusted Force Multiplier for Indian BFSI and more

OUR GROUP STRUCTURE

Our Group Companies

RNFI Services started it's Journey in 2015 and diversified into multiple domains

Company	Business
relipay (A BRAND OF RNFI)	Corporate Business Correspondent
PaySprint	Business Banking Switch
relimoney (A BRAND OF RNFI MONEY)	Foreign Exchange Services
PAYWORLD (Making Life Simple)	Corporate Business Correspondent
relicollect	EMI Collections
CipherDigi	Digital Communication Platform
reliconnect (A RNFI COMPANY)	Delinquent Loan Collections
PAYWORLD money	Prepaid Instruments (PPI)
reliassure (Insurance Brokers Pvt Ltd)	Insurance Broker

The company has established an extensive and varied network, comprising of front end distribution network and back end technology, through implementation of phygital strategy.

1900+
Employee Strength

17,700+
PIN Codes Covered

1.9 LAC+
Active Sahayaks in H1 FY'26

3.1 CR+
Monthly Transactions

BUSINESS MODEL AND PRODUCTS

*FRM - Fraud Risk Management

MAJOR EVENTS

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HIGH's

Successful **renewal of registration of Direct Broker (Life & General)** of Reliassure Insurance Brokers Private Limited

Launch of Insurance Telemarketing Operations & Services in Reliassure

New Product Launch **"Sprint EXcrow"** & **"Sprint EXcode"** in Paysprint Private Limited

Commencement of **Business Correspondent** Services Pilot with the **Payments Bank**

About to Launch of Relimoney **Forex Platform**

Successful **funds raised** in Material Subsidiary – Paysprint

ISNP Approval from IRDAI in Reliassure

Strategic Pilot for **Doorstep Banking** Underway with a universal bank

Strategic Partnerships Executed

LOW's

Decline in DMT Business Volumes as compare to last year due to regulatory changes.

INCREASE IN PRODUCT OFFERINGS

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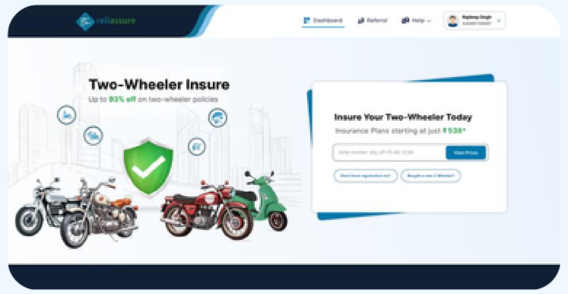
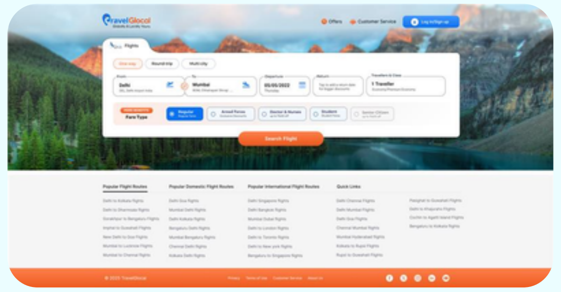
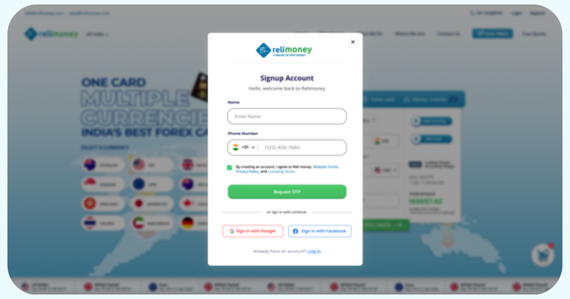
Cash Replenishment Agency/Cash Management Services -We provide services such as cash collection, safekeeping and movement of bullion.



Motor Insurance is live on our group company **Reliassure Insurance Broking's Portal.**



Air Travel ticket booking platform developed and launched for our retail network .



RNFI Money Portal is about to launch for individuals and corporates to book their foreign currency and forex cards.

This expansion is part of our continuous effort to provide comprehensive services. With these new offerings, customers can easily access reliable services such as secure cash movement, easy travel bookings, convenient motor insurance coverage and transparent foreign currency bookings. The integration of these services marks another step toward enhancing user experience and expanding our portfolio to meet the evolving needs of our clients.

AI-DRIVEN ACHIEVEMENTS

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OCR & Identity Verification

AI-powered OCR to extract and validate data from PAN, Aadhaar and other KYC documents

In-house Face & Name Match algorithms ensuring secure and seamless onboarding

Authenticity detection for tampered or fraudulent documents

Enhanced KYC accuracy, compliance, and processing speed

Auto Fund Request Clearing

Machine learning-based automation for retailer fund request approvals

Bots auto-read bank statement summaries to validate and process requests

System-driven decisioning enables faster and error-free approvals

Improved operational efficiency and turnaround time

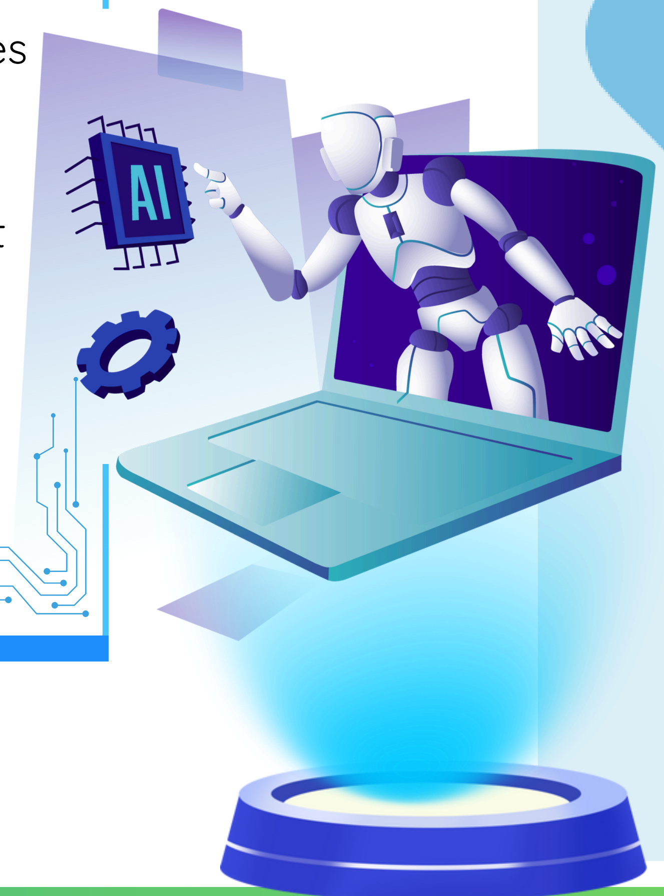
Automated Reconciliation System

Python & ML-based in-house module for automatic reconciliation

AI-trained system matches reports and identifies variances accurately

Automated email reports generated at dynamically set frequencies

Enhanced accuracy, transparency, and reporting efficiency



DRIVING TECHNOLOGY INNOVATION

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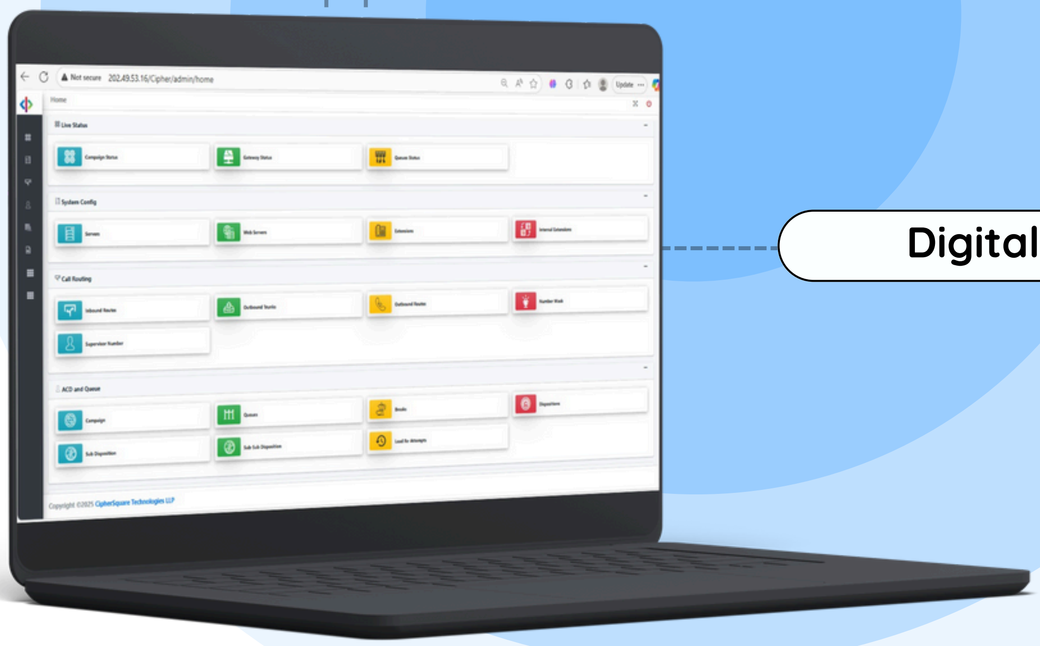

In-House Dialler System Development

Developed an **in-house Dialler system** to boost communication efficiency, improve customer engagement, and enable real-time call analytics and quality monitoring.

Information Security Compliance Implementation

Implemented globally recognized **ISO 27001 and SOC 2 standards at Paysprint Pvt. Ltd.** to ensure strong data protection, information security, and regulatory compliance.

Digital POSP Onboarding

Enabled **POSP onboarding** through our tech platform, simplifying agent registration, verification, and training in a secure, fully paperless environment.

H1 FY'26 HIGHLIGHTS

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H1 FY'26 RESULT SUMMARY

Revenue	Gross Profit	EBIDTA	PAT	Net PAT Margin
471.4 Cr.*	82.5 Cr.	28.6 Cr.	14.6 Cr.	3.1 %
▲ 2.9%	▲ 38.2%	▲ 47.3%	▲ 66%	▲ 61.3%
HoH Growth	HoH Growth	HoH Growth	HoH Growth	HoH Growth

Non Forex PAT Margin	Net Worth	Active Sahayaks	ARPU	Current Ratio
6.5 %	139.1 Cr.	1.9 Lac	1,294	1.4
▲ 63.1%	▲ 34.5%	▲ 18.8%	▲ 1.3%	▲ 14.3%
HoH Growth	HoH Growth	HoH Growth	HoH Growth	HoH Growth

*Despite a decline in the DMT business revenue by 49% HoH, we sustained revenues through strong growth in alternate products — reaffirming our focus on diversification and resilient growth.

GROWTH DRIVERS

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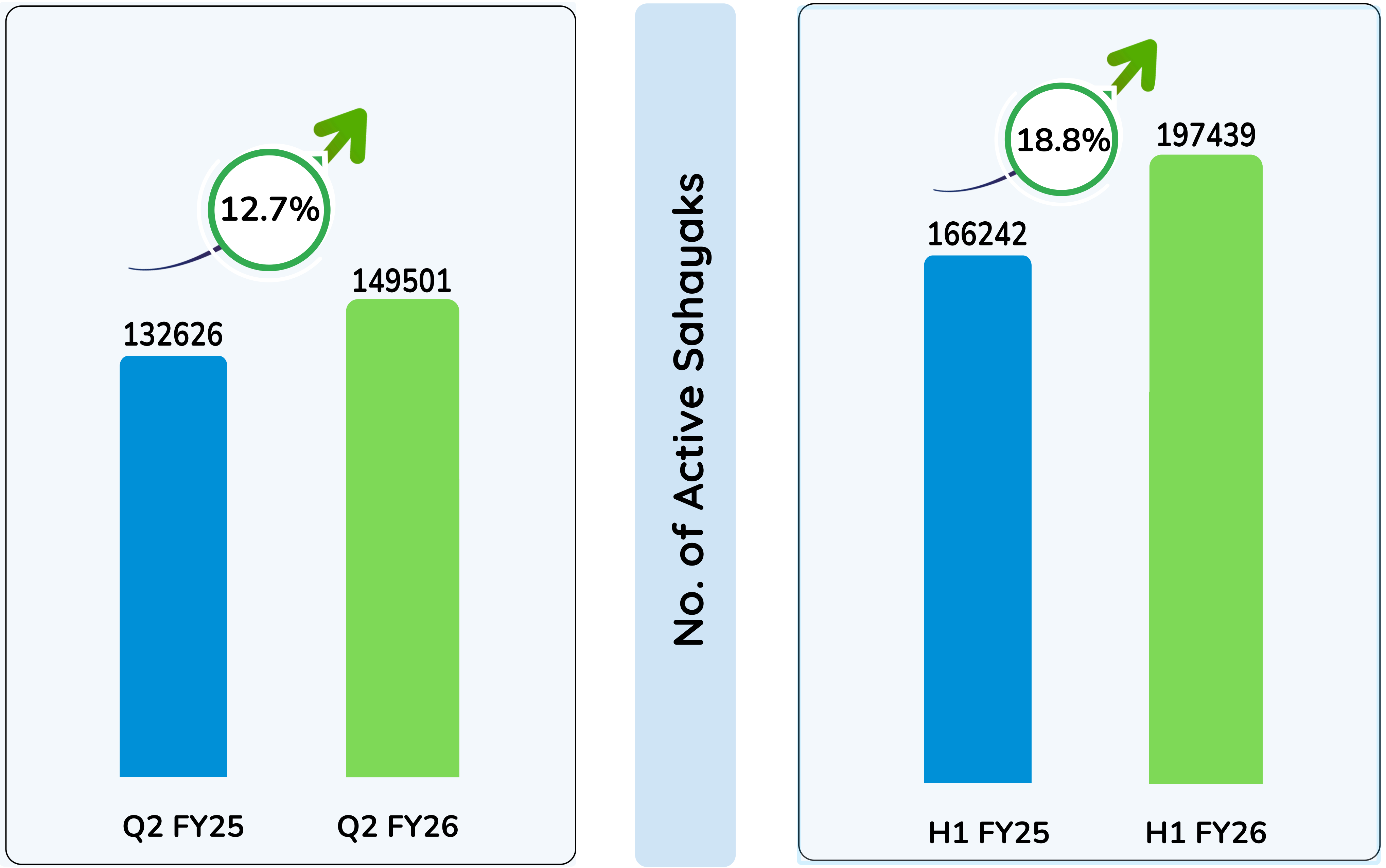
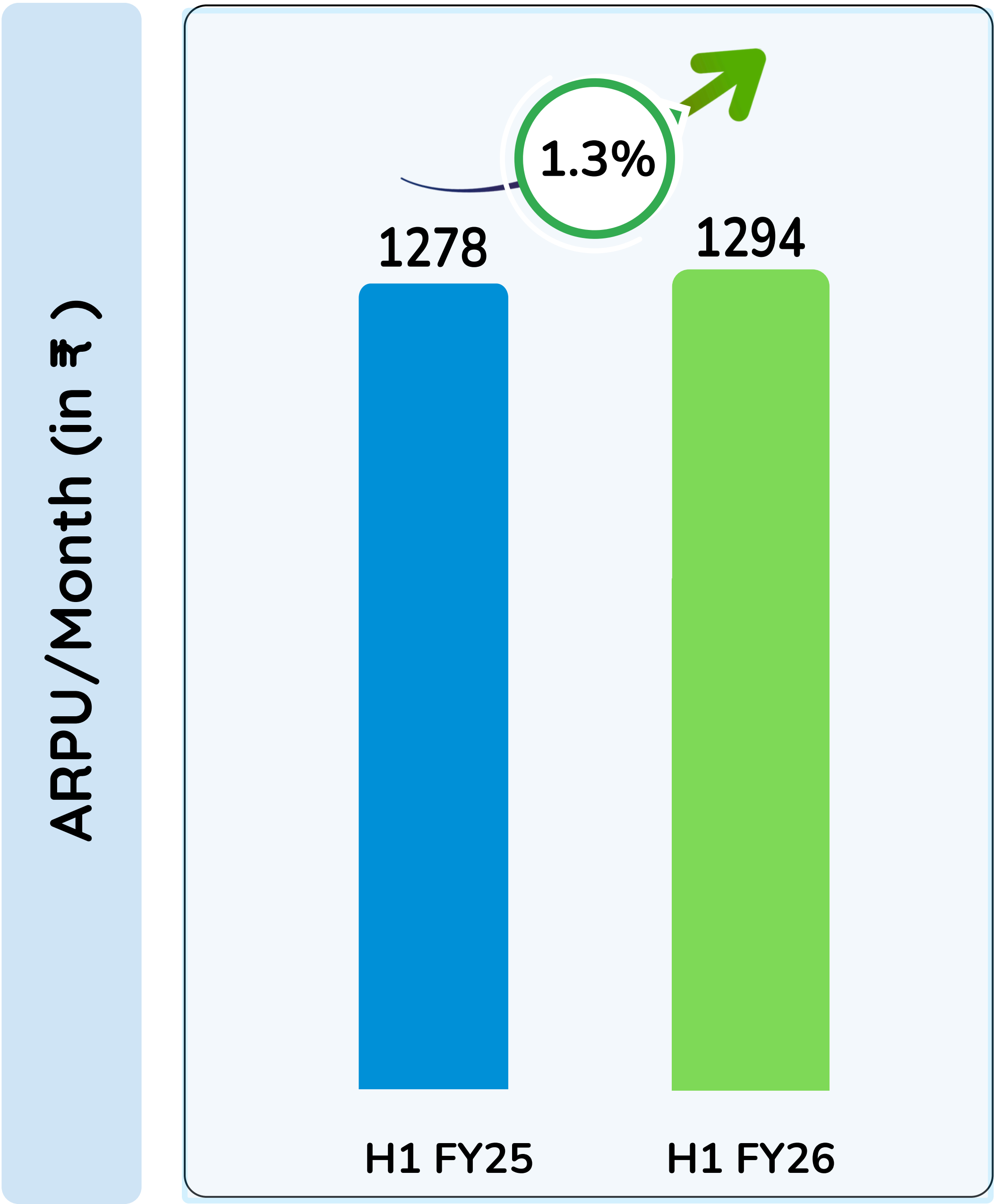
ACTIVE SAHAYAKS

ACTIVE SAHAYAKS COMPARISON



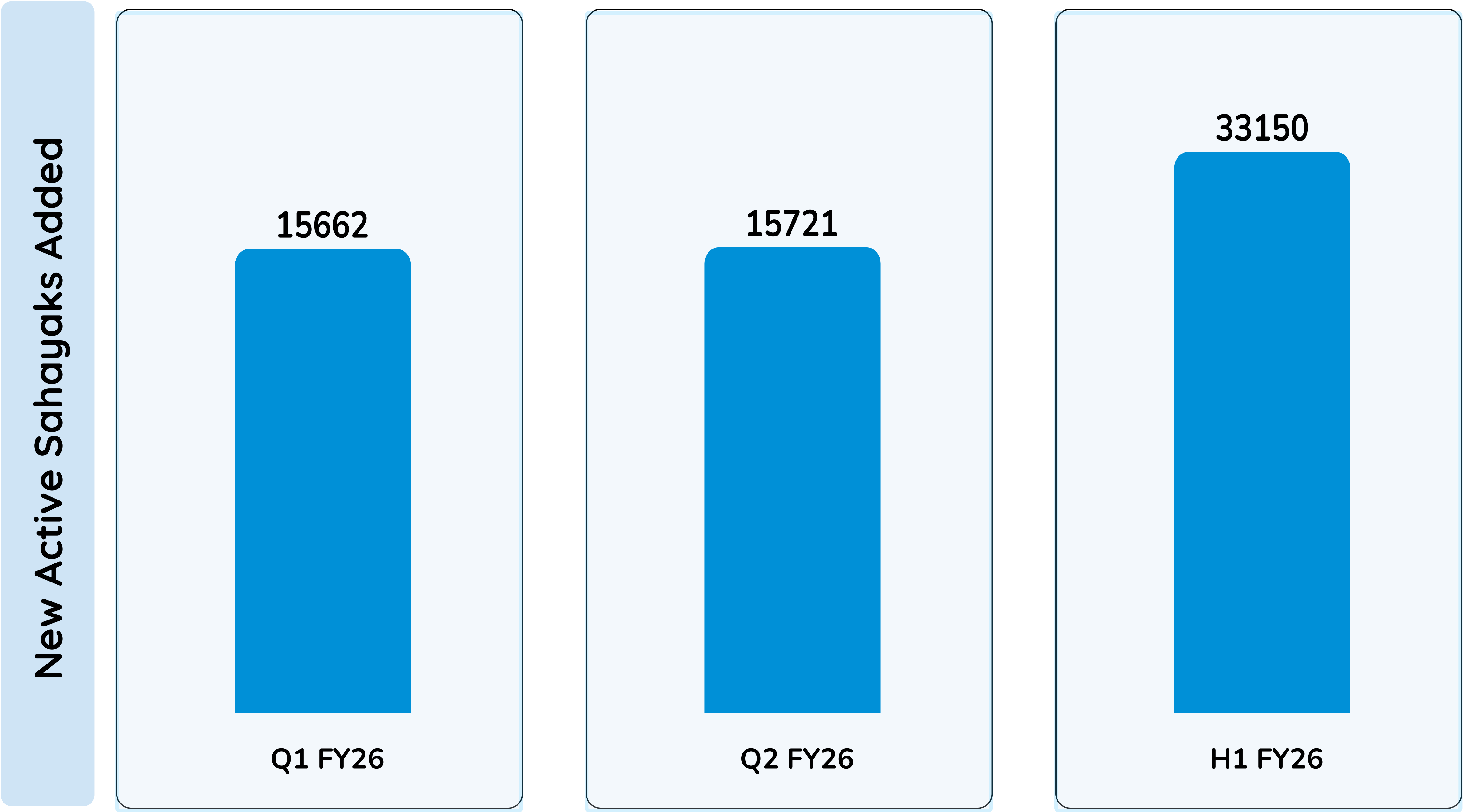
AVERAGE REVENUE PER SAHAYAK

AVERAGE REVENUE PER SAHAYAK (ARPU/MONTH)



NEW ACTIVE SAHAYAKS

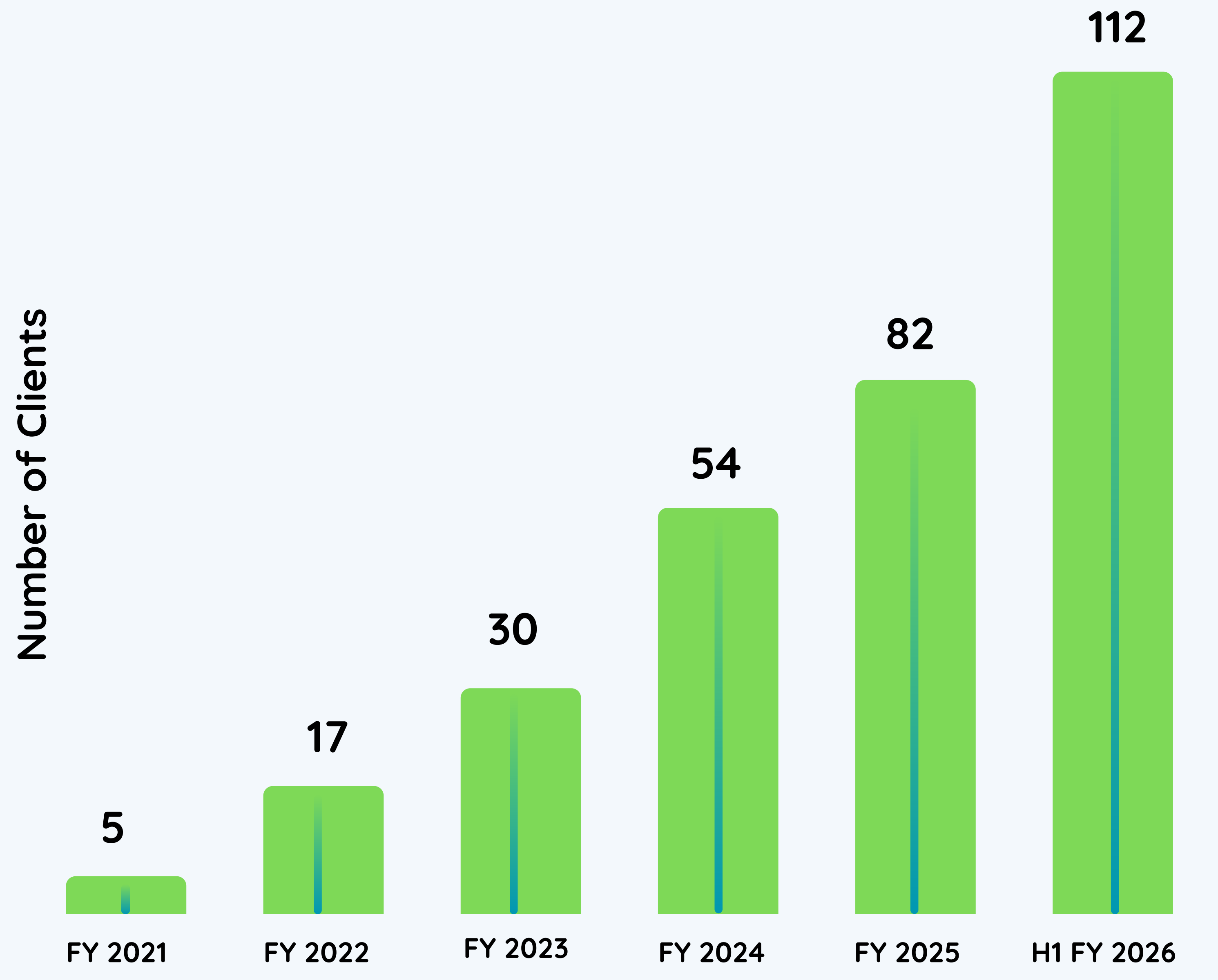
NEW ACTIVE SAHAYAKS ADDED



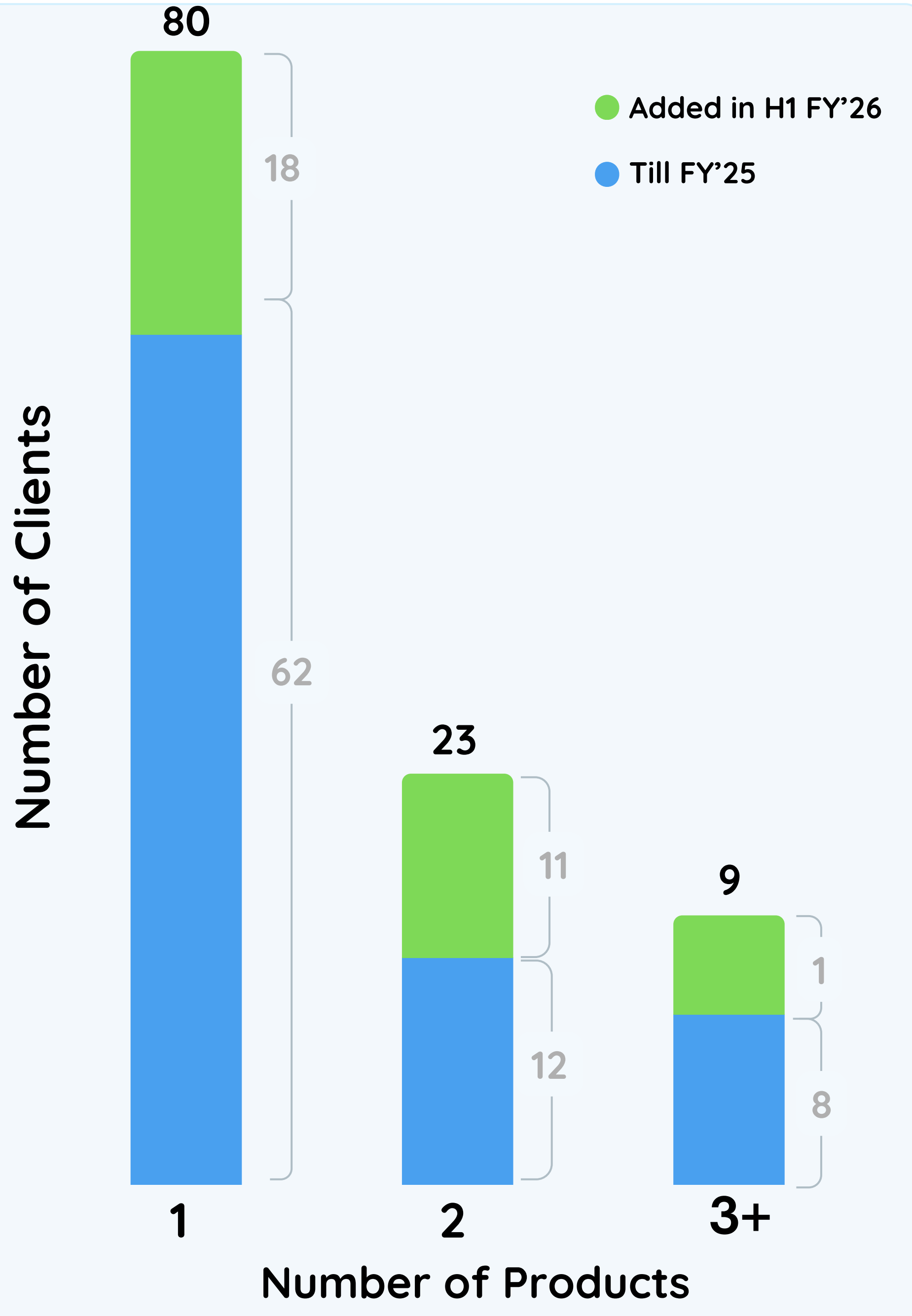
NEW BUSINESS CLIENTS ADDED

TOTAL NUMBERS OF CLIENTS

Ageing wise Clients



Product countwise Clients



FINANCIALS

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FINANCIAL HIGHLIGHTS- H1 FY'25 VS H1 FY'26

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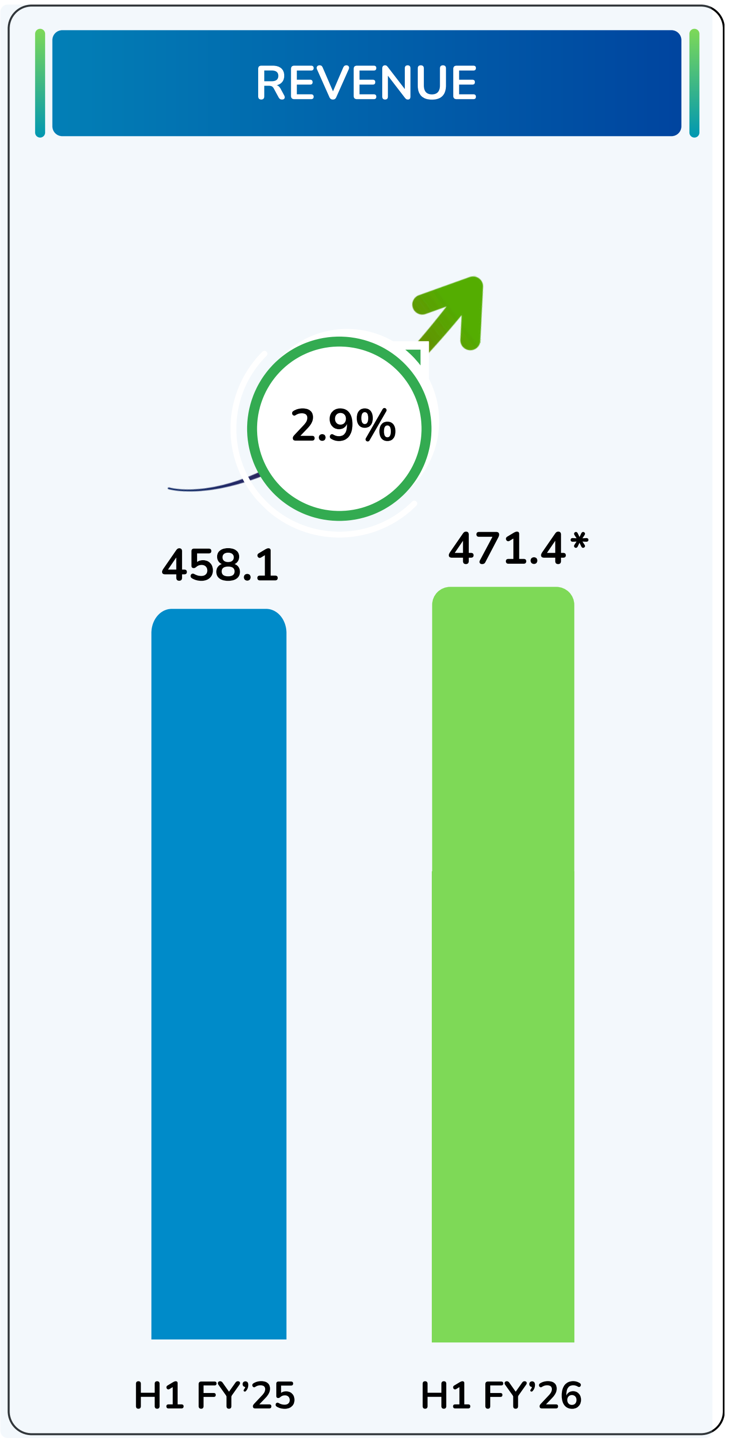
INR in Cr.

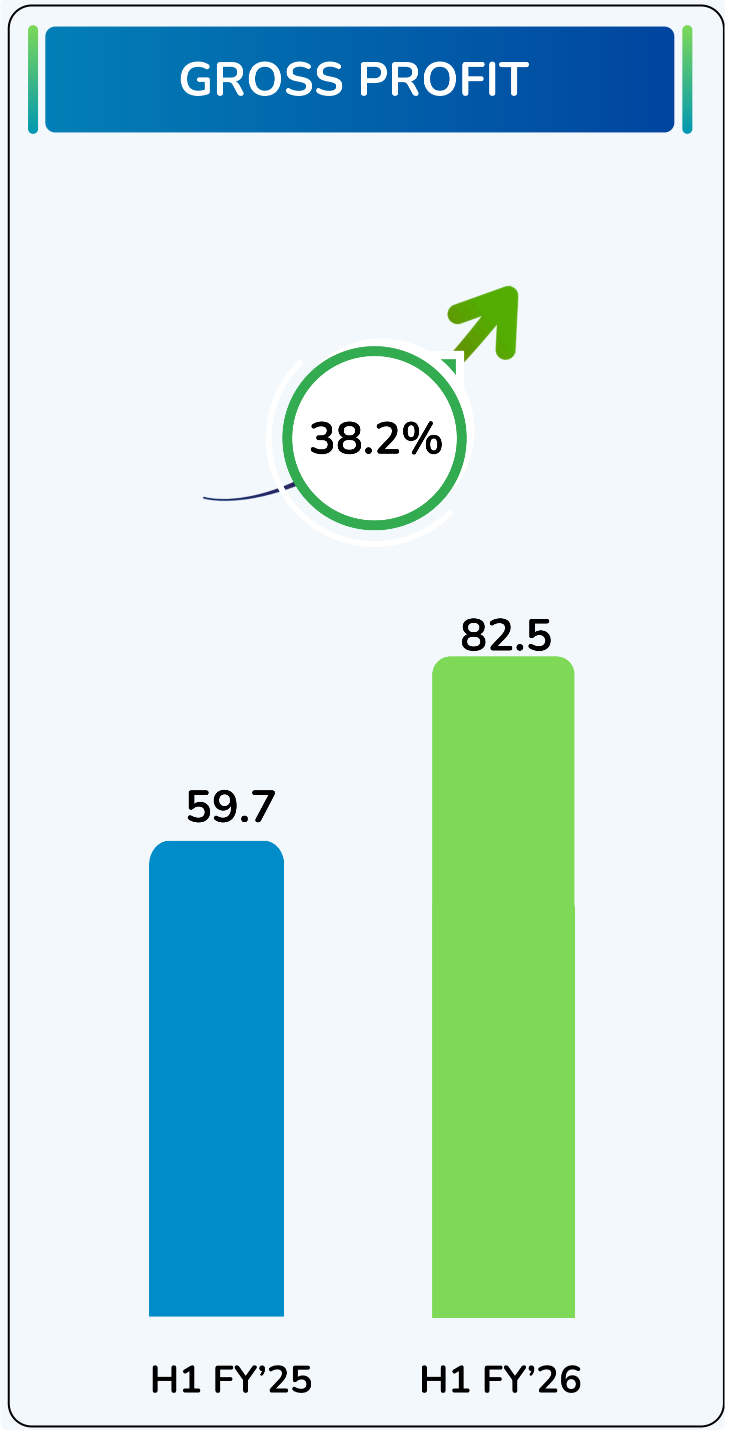
	Non-Forex		Forex		Overall Performance	
	H1 FY'25	H1 FY'26	H1 FY'25	H1 FY'26	H1 FY'25	H1 FY'26
Revenue	206.9	220.7*	251.2	250.7	458.1	471.4*
Gross Profit	56	79.3	3.8	3.2	59.7	82.5
Gross Profit Margin	27%	35.9%	1.5%	1.3%	13%	17%
EBITDA	18.3	27.9	1.1	0.7	19.4	28.6
EBITDA Margin	32.7%	12.6%	30%	0.3%	4.2%	6.1%
PAT	8.3	14.4	0.5	0.2	8.8	14.6
PAT Margin	4%	6.5%	0.2%	0.1%	1.9%	3.1%

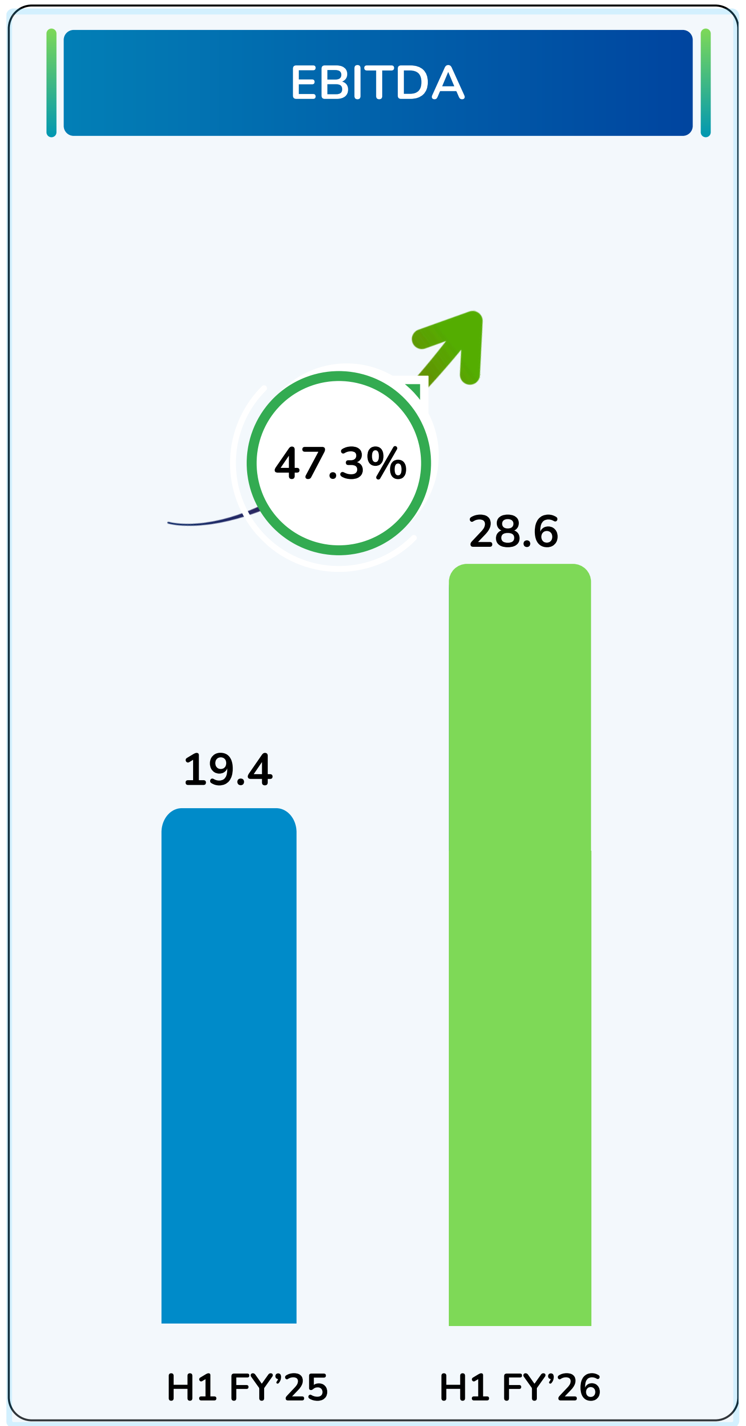
*Despite a decline in the DMT business revenue by 49% HoH, we sustained revenues through strong growth in alternate products — reaffirming our focus on diversification and resilient growth.

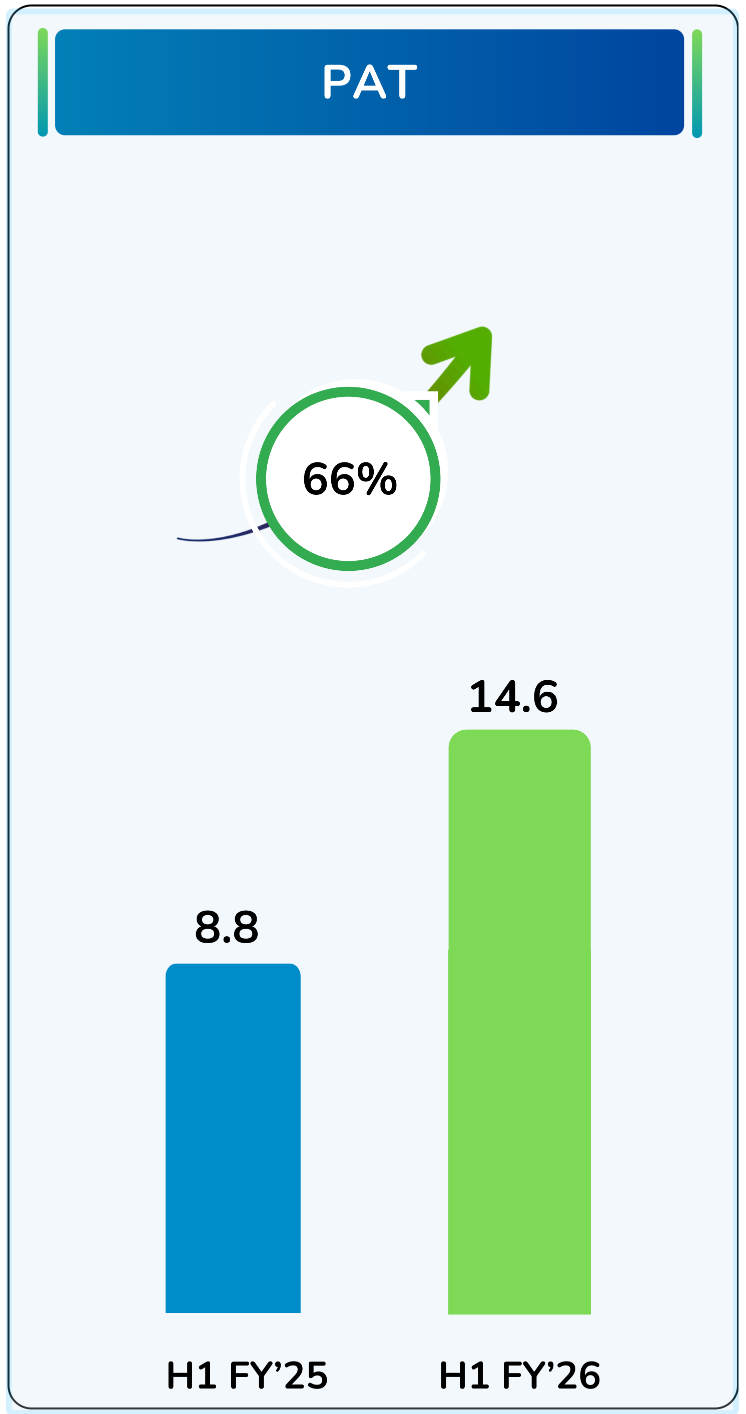
FINANCIAL HIGHLIGHTS- H1 FY'25 VS H1 FY'26

INR in Cr.









*Despite a decline in the DMT business revenue by 49% HoH, we sustained revenues through strong growth in alternate products — reaffirming our focus on diversification and resilient growth.

FINANCIAL HIGHLIGHTS- Q2 FY'25 VS Q2 FY'26

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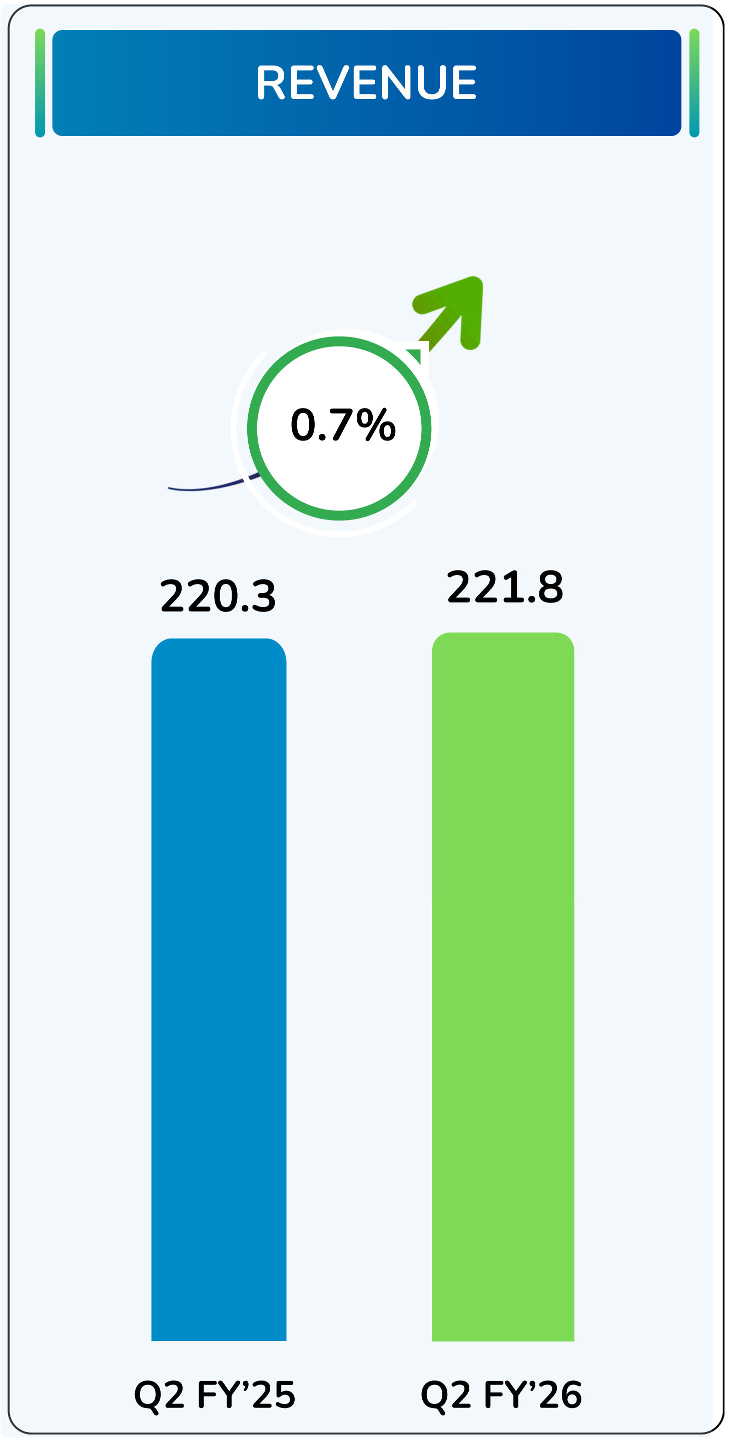
INR in Cr.

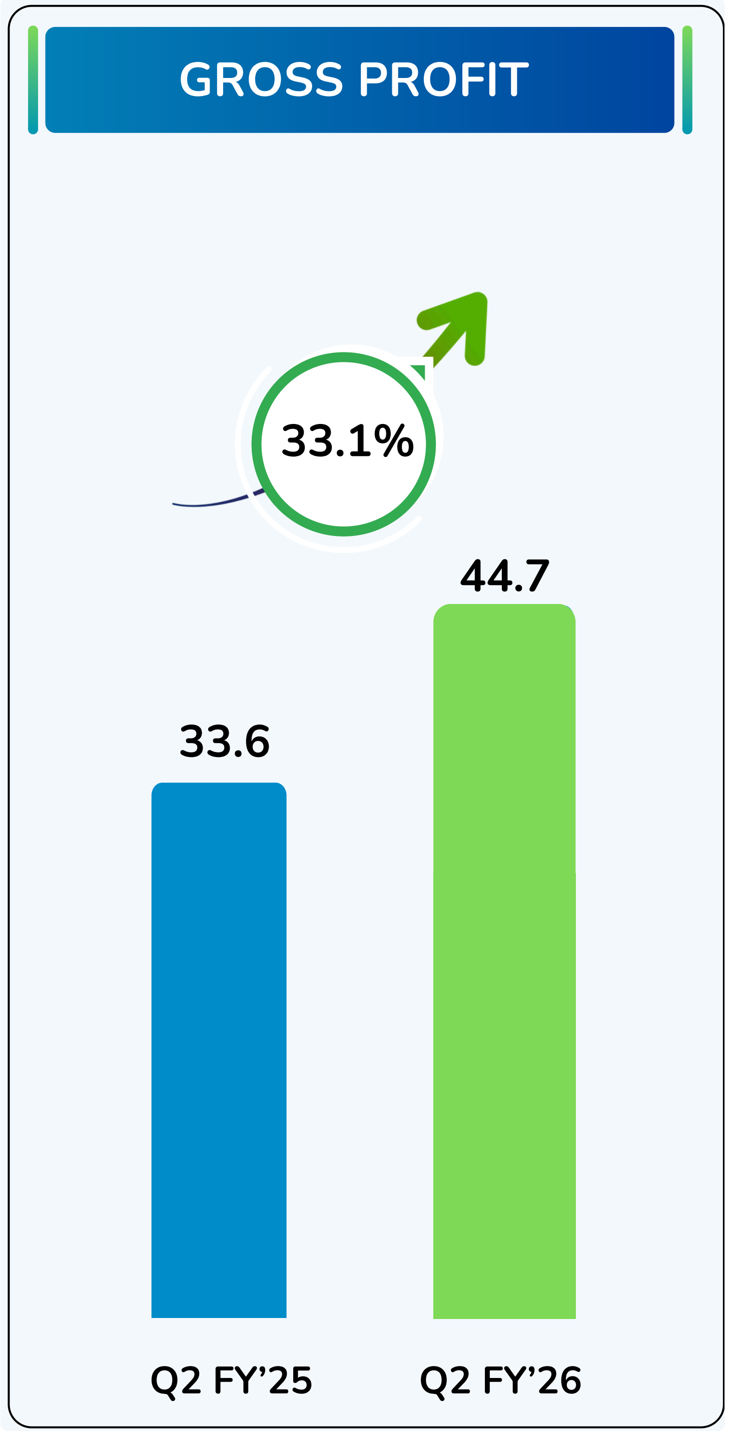
	Non-Forex		Forex		Overall Performance	
	Q2 FY'25	Q2 FY'26	Q2 FY'25	Q2 FY'26	Q2 FY'25	Q2 FY'26
Revenue	109.3	120.1	111	101.7*	220.3	221.8
Gross Profit	31.8	43.5	1.8	1.2	33.6	44.7
Gross Profit Margin	29.1%	36.2%	1.6%	1.2%	15.2%	20.2%
EBITDA	12.3	15.8	0.5	(0.05)	12.7	15.7
EBITDA Margin	11.2%	13.1%	0.4%	(0.05)%	5.8%	7.1%
PAT	6.4	8.9	0.2	(0.1)	6.6	8.8
PAT Margin	5.8%	7.4%	0.2%	(0.1)%	3%	4%

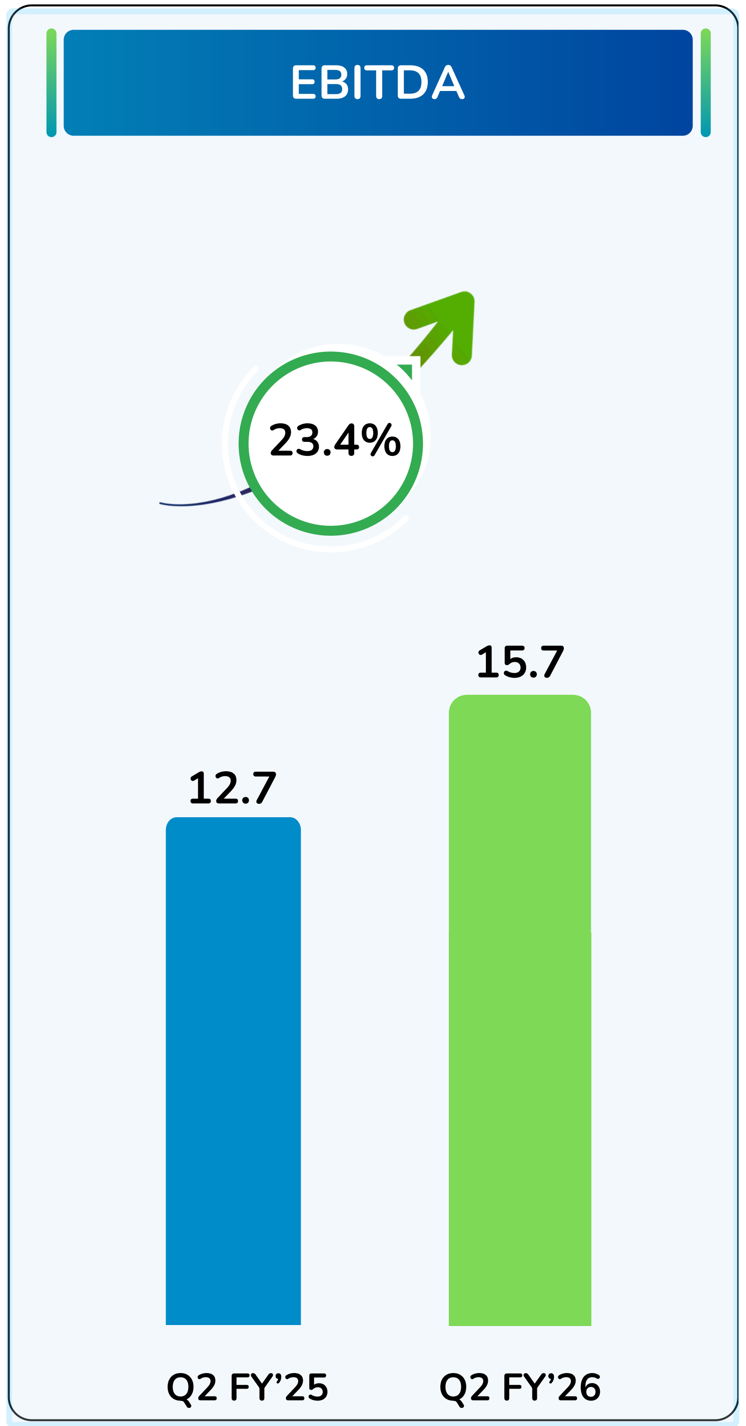
*For optimal capital utilization, given that it is a low-margin business, we have strategically reduced our Forex operations.

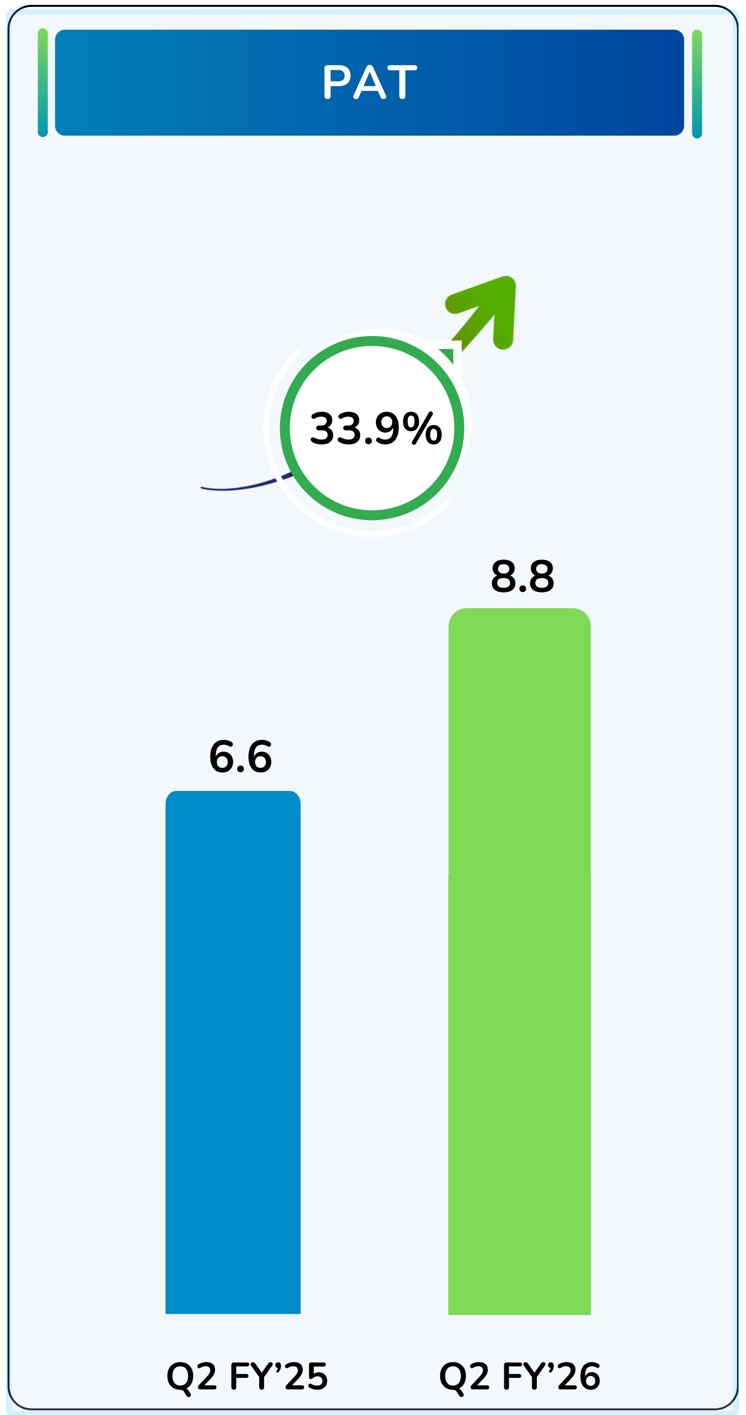
FINANCIAL HIGHLIGHTS- Q2 FY'25 VS Q2 FY'26

INR in Cr.









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LET'S GROW TOGETHER