

08th August, 2026

To,
The Manager
Department of Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

SCRIP SYMBOL: RNFI

Sub: Outcome of Board Meeting held on 08th August, 2026 and Submission of Un-audited Financial Results (Standalone and Consolidated) for the First Quarter Ended on 30th June, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 8th August, 2026 inter-alia, has considered and approved the following:

1. The Un-audited Financial Results of the Company for the Quarter ended 30th June, 2026.

A copy of duly signed Un-audited Financial Results as recommended by the Audit Committee along with Limited Review Report for the Quarter ended 30th March, 2026 is enclosed as - **Annexure A;**

2. Allotment of Equity Shares upon conversion of Warrants into Equity Shares. The details as required in accordance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure B;**

3. 11th Annual General Meeting of the Company to be held on **Saturday, September 19, 2026**, through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Board Meeting commenced at 12:30 P.M. and concluded at 01:50 P.M.

The above is for your information and record.

Thanking you,
For RNFI Services Limited

MOHIT
CHAUHAN

Digitally signed by
MOHIT CHAUHAN
Date: 2026.08.08
14:30:37 +05'30'

Mohit Chauhan
Company Secretary

RNFI SERVICES LIMITED

011-4920-7777

www.rnfiservices.com

info@rnfiservices.com

UG-5, Relipay House, Plot No - 42, DLF

Industrial Area, Kirti Nagar, New Delhi - 110015

RNFI Services Limited
CIN: L66190DL2015PLC286390

Regd. Offc: UG-5, Plot No. 42, Kirti Nagar Industrial Area, New Delhi 110015

website: www.rnfiservices.com

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2026

(INR Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30th, 2026	March 31, 2026	June 30th, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations				
(a) Revenue from Operations	7,826.05	7,916.86	6,645.67	28,909.14
(b) Other Income	103.61	103.50	114.95	494.51
Total Income from operations	7,929.66	8,020.36	6,760.62	29,403.65
2 Expenses				
(a) Direct Costs	4,973.51	4,325.69	4,057.37	16,381.84
(b) Employee Benefit Expenses	1,616.72	1,886.17	1,537.62	6,933.14
(c) Depreciation and amortisation expenses	265.73	391.17	242.31	1,228.07
(d) Finance Cost	37.25	33.76	46.86	141.98
(e) Other Expenses	572.46	680.64	334.62	1,961.27
(f) Prior Period Expenses	5.08	-	-	1.38
Total Expenses	7,470.75	7,317.43	6,218.78	26,647.68
3 Profit/ (Loss) before exceptional and extra ordinary items and Tax (1-2)	458.91	702.93	541.84	2,755.97
Exceptional Items	-	-	-	-
Profit/(Loss) before tax	458.91	702.93	541.84	2,755.97
4 Tax expense				
Current Tax	138.67	265.90	147.86	792.03
Adjustment of tax relating to earlier periods	-	0.04	-	0.62
Deferred Tax	-7.53	(22.90)	-15.23	(49.02)
5 Profit (Loss) for the period from continuing operations (3-4)	327.77	459.89	409.21	2,012.34
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
6 Profit/(loss) for the period	327.77	459.89	409.21	2,012.34
7 Other Comprehensive Income				
A. I) Items that will not be reclassified to profit or loss				
i. Changes in the revaluation surplus	-	-	-	-
ii. Remeasurements of the defined benefit plans	-1.08	-2.86	0.75	5.13
8 Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	326.69	457.03	409.96	2,017.47
9 Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	2,535.69	2,506.07	2,495.27	2,506.07
10 Other Equity				14,447.70
11 Earning Per Share				
(a) Basic	1.30	1.84	1.64	8.05
(b) Diluted	1.30	1.84	1.64	8.05
12 Debt Equity Ratio (In Times)	0.11	0.12	0.12	0.12
13 Current ratio (In Times)	1.99	1.86	1.68	1.86



RNFI Services Limited

CIN:L66190DL2015PLC286390

Unaudited Standalone Segment Wise Revenue, Results, Assets & Liabilities for the Quarter ended 30th June, 2026

Particulars	Quarter Ended			Year Ended
	June 30,2026 (Unaudited)	March 31,2026 (Unaudited)	June 30,2025 (Unaudited)	March 31,2026 (Audited)
-Segment Revenue				
Non Business Correspondent	5,823.51	5,809.89	4,328.67	19,985.18
Business Correspondent	2,002.54	2,106.97	2,317.00	8,923.96
Others	103.61	103.50	114.95	494.51
Total revenue from operations	7,929.66	8,020.36	6,760.62	29,403.65
-Segment Profit before tax (Results)				
Non Business Correspondent	253.30	450.90	281.03	1,577.82
Business Correspondent	102.00	148.53	145.86	683.64
Others	103.61	103.50	114.95	494.51
Total profit before tax (Results)	458.91	702.93	541.84	2,755.97
Segment Assets				
Non Business Correspondent	6,186.80	6,160.98	3,392.95	6,160.98
Business Correspondent	3,916.52	4,126.96	3,259.65	4,126.96
Unallocable Assets	17,583.84	16,949.07	14,324.07	16,949.07
Total Segment Assets	27,687.16	27,237.01	20,976.67	27,237.01
Segment Liabilities				
Non Business Correspondent	489.25	392.63	346.39	392.63
Business Correspondent	54.74	91.92	84.75	91.92
Unallocable Liabilities	11,768.80	12,304.75	9,559.09	12,304.75
Total Segment Liabilities	12,312.79	12,789.30	9,990.23	12,789.30



Notes:

1. The accompanying Ind AS financial results have been reviewed by the Audit Committee in meeting held on Saturday, 8th Aug, 2026 and approved by the Board of Directors in their meeting held on Saturday, 8th Aug, 2026.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other Accounting principles generally accepted in India.
3. As required under Regulation 33 of the SEBI(LODR) Regulation, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Unaudited Financial Results for the Quarter ended 30th June, 2026, which was also taken on record by the Audit Committee and Board at their meeting held on Saturday, 8th Aug, 2026. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
4. Standalone Financial Result & Segment Result as on 30th June 2026 is enclosed herewith.
5. Segment information - The segments for the Group are as follows:
 - Non-Business Correspondent
 - Business Correspondent
6. The Company has received approval from the National Stock Exchange (NSE) on July 14, 2026 w.r.t. Listing of further issue of 296292 Equity shares of Rs. 10/- each allotted pursuant to conversion of warrants allotted on preferential basis made by the company.
7. During the Period ended 30th June 2026, the Board of Directors has approved acquisition of up to 75% of the paid-up share capital (Partially through Fresh Issue of Shares and Partially through Share Transfer) of Ambition Services Private Limited.
8. During the quarter ended 30 June 2026, the Board approved the "RNFI Employee Stock Option Plan, 2026" ("ESOP 2026"), subject to shareholders' approval. The members approved the "ESOP 2026" through Postal Ballot on 10 July 2026. The application for in-principle approval from the National Stock Exchange of India Limited (NSE) is under process.
9. Figures pertaining to prior period have been regrouped and reclassified wherever necessary to conform to the classification adopted in the current period.
10. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review.
11. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said period.
12. The above Ind AS financial results of the Company are available on the Company's website (www.rnfiservices.com) and also on the website of NSE (www.nseindia.com).

Place: New Delhi
Date: -08th Aug 2026

For and on behalf of the Board of Directors
RNFI Services Limited


Kirandeep Singh Anand
Director
(DIN: 10362287)





Kushal S Poonia & Co.
Chartered Accountants

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kushal.poonia2008@gmail.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

Board of Directors of RNFI Services Limited,

1. We have reviewed the accompanying standalone statement of unaudited financial results of **RNFI Services Limited** ("the Company") for the Quarterly ended 30th June 2026, ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053



Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 14th October, 2021 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Kushal S Poonia & Co.,

Chartered Accountants

Firm's Registration No. 156576W

Kushal Poonia



Kushal Singh Poonia

Proprietor

Membership No. 605377

Place: Mumbai

Date: August 08, 2026

UDIN:26605377RYASVA9939

Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053

RNFI Services Limited

CIN: L66190DL2015PLC286390

Regd. Offc: UG-5, Plot No. 42, Kirti Nagar Industrial Area, New Delhi 110015

website: www.rnfiservices.com

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2026

(INR Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30,2026	March 31,2026	June 30,2025	March 31,2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations				
(a) Non Full Fledge Money Changer	11,481.35	13,139.76	10,062.27	47,871.34
(b) Full Fledge Money Changer	15,509.77	10,794.21	14,896.96	48,988.22
(c) Other Income	87.33	124.08	184.33	535.26
Total Income from operations	27,078.45	24,058.05	25,143.56	97,394.82
2 Expenses				
(a) Direct Cost of Operation				
(i) Non Full Fledge Money Changer	7,318.38	8,177.99	6,479.65	29,972.50
(ii) Full Fledge Money Changer	15,335.31	10,671.54	14,700.79	48,391.13
(b) Employee Benefit Expenses	2,417.85	2,647.06	2,138.42	9,799.80
(c) Depreciation and amortisation expenses	402.83	514.62	431.19	1,730.07
(d) Finance Cost	57.71	54.06	65.00	220.37
(e) Other Expenses	850.81	840.66	540.61	2,902.33
(f) Prior Period Expenses	5.80	0.00	0.03	6.28
Total Expenses	26,388.69	22,905.93	24,355.69	93,022.48
3 Profit/ (Loss) before exceptional and extra ordinary items and Tax (1-2)	689.76	1,152.12	787.87	4,372.34
Exceptional Items				
Profit/(Loss) before tax	689.76	1,152.12	787.87	4,372.34
4 Tax expense				
Current Tax	232.70	442.36	218.69	1,299.45
Adjustment of tax relating to earlier periods	(0.07)	(0.13)	-	0.45
Deferred Tax	(48.74)	(126.05)	(7.94)	(171.78)
5 Profit (Loss) for the period from continuing operations (5-6)	505.87	835.94	577.12	3,244.22
Profit/(loss) from discontinued operations			-	
Tax expense of discontinued operations			-	
6 Profit/(loss) for the period	505.87	835.94	577.12	3,244.22
7 Other Comprehensive Income				
i. Remeasurements of the defined benefit plans	(10.65)	(12.18)	(10.60)	(8.87)
ii. Income tax relating to items that will not be reclassified to profit or loss	2.68	3.07	2.66	2.23
8 Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	497.90	826.83	569.18	3,237.58
9 Profit Attributable to :				
Owners of the company	457.87	759.36	517.87	2,898.02
Non-Controlling Interest	48.00	76.58	59.25	346.20
Profit for the year/period	505.87	835.94	577.12	3,244.22
Other comprehensive income Attributable to :				
Owners of the company	(4.81)	(9.65)	(7.02)	(5.33)
Non-Controlling Interest	(3.16)	0.54	(0.91)	(1.31)
Other comprehensive income for the year/period	(7.97)	(9.11)	(7.93)	(6.64)
Total comprehensive income Attributable to :				
Owners of the company	453.06	749.71	510.84	2,892.69
Non-Controlling Interest	44.84	77.12	58.34	344.89
Total comprehensive income for the year/period	497.90	826.83	569.18	3,237.58
10 Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	2,535.69	2,506.07	2,495.27	2,506.07
11 Other Equity				14,453.15
12 Earning Per Share				
(a) Basic	1.82	3.04	2.08	11.59
(b) Diluted	1.82	3.04	2.08	11.59
13 Debt Equity Ratio (In Times)	0.18	0.15	0.20	0.15
14 Current Ratio (In Times)	1.72	1.68	1.49	1.68



RNFI Services Limited

CIN: L66190DL2015PLC286390

Consolidated Segment Wise Revenue, Results, Assets & Liabilities for the Quarter Ended 30th June, 2026.

Particulars	Quarter Ended			Year Ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Unaudited)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
-Segment Revenue				
Non Business Correspondent	7,668.88	7,829.94	5,795.10	28,503.88
Business Correspondent	2,339.18	2,939.87	3,839.30	14,319.78
Forex	15,509.77	10,794.21	14,896.96	48,988.22
Direct Broking (Life & General Insurance)	1,473.29	2,369.95	427.87	5,047.68
Others	87.33	124.08	184.33	535.26
Total revenue from operations	27,078.45	24,058.05	25,143.56	97,394.82
-Segment Profit before tax (Results)				
Non Business Correspondent	352.99	565.33	372.63	2,495.77
Business Correspondent	103.84	153.57	90.57	764.47
Forex	(17.57)	(69.07)	27.14	-84.62
Direct Broking (Life & General Insurance)	163.17	378.21	113.20	661.46
Others	87.33	124.08	184.33	535.26
Total profit before tax (Results)	689.76	1,152.12	787.87	4,372.34
Segment Assets				
Non Business Correspondent	8,284.34	7,464.75	4,564.79	7,464.75
Business Correspondent	4,016.61	4,147.90	3,527.28	4,147.90
Forex	2,087.43	2,089.47	2,032.38	2,089.47
Direct Broking (Life & General Insurance)	2,448.96	2,263.19	1,431.47	2,263.19
Unallocable Assets	21,314.30	20,087.11	17,427.39	20,087.11
Total Segment Assets	38,151.64	36,052.42	28,983.31	36,052.42
Segment Liabilities				
Non Business Correspondent	3,367.53	1,929.42	2,282.39	1,929.42
Business Correspondent	266.86	349.33	243.93	349.33
Forex	680.92	664.21	605.62	664.21
Direct Broking (Life & General Insurance)	1,204.89	1,150.16	534.20	1,150.16
Unallocable Liabilities	13,977.80	14,402.29	12,282.26	14,402.29
Total Segment Liabilities	19,498.00	18,495.41	15,948.40	18,495.41



Notes:

1. The accompanying Ind AS financial results have been reviewed by the Audit Committee in meeting held on Saturday, 8th Aug, 2026 and approved by the Board of Directors in their meeting held on Saturday, 8th Aug, 2026.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other Accounting principles generally accepted in India.
3. As required under Regulation 33 of the SEBI (LODR) Regulation, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Unaudited Financial Results for the Quarter ended 30th June, 2026, which was also taken on record by the Audit Committee and Board at their meeting held on Saturday, 8th Aug, 2026. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
4. Consolidated Financial Result & Segment Result as on 30th June 2026 is enclosed herewith.
5. Consolidated Segment information - The segments for on consolidated level are as follows:
 1. Non-Business Correspondent
 2. Business Correspondent
 3. Forex
 4. Direct Broking (Life & General Insurance)
6. The Financial Result of the following entities have been consolidated with the financial result of the Holding company:

S. No.	Name of the entities	Relation
1	RNFI Money Private Limited	Subsidiary
2	Paysprint Private Limited	Subsidiary
3	Reliassure Insurance Brokers Private Limited	Subsidiary
4	Relicollect LLP	Subsidiary
5	Reliconnect LLP	Subsidiary
6	RNFI Fintech Private Limited	Subsidiary
7	Ciphersquare Digital Private Limited	Subsidiary
8	RNFI Asset Distribution Private Limited	Subsidiary
9	Sprintteck Innovations Private Limited	Step Down Subsidiary

7. The Company has received approval from the National Stock Exchange (NSE) on July 14, 2026 w.r.t. Listing of further issue of 296292 Equity shares of Rs. 10/- each allotted pursuant to conversion of warrants allotted on preferential basis made by the company.
8. During the Period ended 30th June 2026, the Board of Directors has approved acquisition of up to 75% of the paid-up share capital (Partially through Fresh Issue of Shares and Partially through Share Transfer) of Ambition Services Private Limited.
9. During the quarter ended 30 June 2026, the Board approved the "RNFI Employee Stock Option Plan, 2026" ("ESOP 2026"), subject to shareholders' approval. The members approved the "ESOP 2026" through Postal Ballot on 10 July 2026. The application for in-principle approval from the National Stock Exchange of India Limited (NSE) is under process.



10. Figures pertaining to prior period have been regrouped and reclassified wherever necessary to conform to the classification adopted in the current period.
11. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review.
12. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said period.
13. The above Ind AS financial results of the Company are available on the Company's website (www.rnfiservices.com) and also on the website of NSE (www.nseindia.com).

Place: New Delhi
Date: -08th Aug 2026

For and on behalf of the Board of Directors
RNFI Services Limited



Kirandeep Singh Anand
Director
(DIN: 10362287)



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

Board of Directors of RNFI Services Limited,

1. We have reviewed the accompanying consolidated statement of unaudited financial results of **RNFI Services Limited** ("the Company") for the quarterly ended 30th June 2026, ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less



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Chartered Accountants

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assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 14th October, 2021 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Kushal S Poonia & Co.,

Chartered Accountant

Firm's Registration No. 156576W

Kushal Poonia



Kushal Singh Poonia

Proprietor

Membership No. 605377

Place: Mumbai

Date: August 08, 2026

UDIN: 26605377NIKQWJ7874

Kushal S Poonia & Co.

• D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053



Annexure - A

CERTIFICATE OF UTILIZATION OF ISSUE PROCEEDS

Name of listed entity	RNFI Services Limited
Mode of Fund Raising	IPO – Public Issue
Date of Raising Funds	July 25, 2024
Amount Raised	6049.04 Lakhs (Net of issue expense)
Report filed for Year ended	June 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Funding the Working Capital requirements of our Company	2,500 Lakhs	2,500 Lakhs	Nil	Refer Note
2	Funding Capital expenditure requirements for the Purchase of Micro ATMs/laptops/Server	1,081.34 Lakhs	817.84 Lakhs	263.50 Lakhs	Refer Note
3	Strengthening our technology infrastructure to develop new capabilities	530 Lakhs	530 Lakhs	Nil	Refer Note
4	Achieving inorganic growth through unidentified acquisitions and other strategic initiatives and General corporate purposes	1,937.70 Lakhs	1049.56 Lakhs	888.14 Lakhs	Refer Note



Kushal S Poonia & Co.
Chartered Accountants

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Note:

The unutilised proceeds of the Initial Public Offer ("IPO") have been temporarily invested/parked in bank account and deposits account.

For, Kushal S Poonia & Co.,

Chartered Accountant

Firm's Registration No. 156576W

Kushal Poonia



Kushal Singh Poonia

Proprietor

Membership No. 605377

Place: Mumbai

Date: August 08, 2026

UDIN: 26605377SHTQTG1143

Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053



Annexure - B

CERTIFICATE OF UTILIZATION OF ISSUE PROCEEDS

Name of listed entity	RNFI Services Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants & Equity Shares
Date of Raising Funds	October 22, 2025, May 30, 2026
Amount Raised	2461.49 Lakhs
Report filed for Year ended	June 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Strategic business Opportunities, facilitation the growth and expansion of the Company and its Subsidiaries	1,996.84 Lakhs	457.70 Lakhs	1539.14 Lakhs	Refer Note
2	Acquisition and General Corporate Purposes	464.65 Lakhs	Nil	464.65 Lakhs	Refer Note



Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia

+91 96104 46555

kushal.poonia2008@gmail.com

Note:

The unutilised proceeds of the Preferential Issue of Convertible Warrants & Equity Shares aggregating to ₹ 2003.79 lakhs, have been temporarily invested/parked in bank account and deposits account.

For, Kushal S Poonia & Co.,

Chartered Accountant

Firm's Registration No. 156576W

Kushal Poonia



Kushal Singh Poonia

Proprietor

Membership No. 605377

Place: Mumbai

Date: August 08, 2026

UDIN: 26605377SCMDJ08444

Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

S. No.	Particulars	Details																		
1.	Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of face value Rs. 10/- each																		
2.	Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue	Preferential Allotment by conversion of Warrants into Equity																		
3.	Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 37000 Equity Shares of face value of Rs. 10/- each -																		
4.	Name of the Investor (Non-Promoter)	Nevil Vinod Dedhia																		
5.	Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	i) Outcome of Subscription The details of Equity shares, prior to and after the proposed allotment are as under: <table><tr><th rowspan="2">Name of the Proposed Allottee</th><th rowspan="2">Category</th><th colspan="2">Pre-Issue Equity Holding</th><th rowspan="2">No. of Equity Shares to be allotted</th><th colspan="2">Post-Issue Equity Holding</th></tr><tr><th>No. of Shares</th><th>%</th><th>No. of Shares</th><th>%</th></tr><tr><td>Nevil Vinod Dedhia</td><td>Non-Promoter</td><td>-</td><td>-</td><td>37000</td><td>37000</td><td>0.15</td></tr></table>	Name of the Proposed Allottee	Category	Pre-Issue Equity Holding		No. of Equity Shares to be allotted	Post-Issue Equity Holding		No. of Shares	%	No. of Shares	%	Nevil Vinod Dedhia	Non-Promoter	-	-	37000	37000	0.15
Name of the Proposed Allottee	Category	Pre-Issue Equity Holding			No. of Equity Shares to be allotted	Post-Issue Equity Holding														
		No. of Shares	%	No. of Shares		%														
Nevil Vinod Dedhia	Non-Promoter	-	-	37000	37000	0.15														
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price was received at the time of application and allotment of warrants and balance 75% amount of the Warrant issue price was received at the time of applying for equity shares against warrants held.																		

S. No.	Name of Allottees	Category	Number of Warrants converted into Equity Shares	Total Consideration Received (75%) (Amount in Rs.)
1.	Nevil Vinod Dedhia	Non-Promoter	37000	74,92,500/-