

Date: May 24, 2025

To,
The Manager
Department of Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

SCRIP SYMBOL: RNFI

SUB: Intimation of material change in wholly owned subsidiary under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that there has been a material change in the business operations of Reliassure Insurance Brokers Private Limited, a wholly owned subsidiary of RNFI Services Limited. The Insurance Regulatory and Development Authority of India vide its communication dated May 14, 2025 has granted approval to our subsidiary for undertaking Insurance E-commerce Activities in India through Insurance Self Networking Platform (ISNP)

This regulatory approval enables the subsidiary to commence operations in the insurance e-commerce space in accordance with the provisions of the Insurance Act, 1938, and the applicable rules, regulations, directions, notifications, or orders issued thereunder from time to time.

This development marks a significant change in the scope and nature of operations of the subsidiary and is expected to have operational significance in the digital insurance distribution ecosystem by leveraging our large agent network base.

The details of the said approval are enclosed herewith as **Annexure – A**.

We request you to take the same on record.

Thanking you,

For RNFI Services Limited
(Formerly known as RNFI Services Private Limited)

Ranveer Khyaliya
Managing Director
DIN: 07290203



011- 4920 - 7777



www.rnfiservices.com
info@rnfiservices.com



RNFI SERVICES LIMITED

(Formerly Known as RNFI Services Pvt. Ltd.)

UG-5, Relipay House, Plot No - 42, DLF
Industrial Area, Kirti Nagar, New Delhi - 110015

CIN NO – L74140DL2015PLC286390



Annexure-A

Particulars	Details
Name of the regulatory or licensing authority	Insurance Regulatory and Development Authority of India
Brief details of the approval/license obtained withdrawn/surrendered	Approval for permission for undertaking Insurance e-commerce activities (i.e. Online sale and service of insurance policies) with domain (http://www.reliassure.in/) through Insurance Self Networking Platform (ISNP) in India.
Date of receipt of approval/license	The Approval was granted to Reliassure Brokers Private Limited on May 14, 2025 and the said approval is intimated to RNFI Services Limited on May 23, 2025
Impact/relevance of such approval/license	The Approval will broaden business horizons and service offerings.
Withdrawal/cancellation or suspension of license/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	Not Applicable
Period for which such approval/license is/was valid	Valid till the expiry of Certificate of Registration
The actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not Applicable



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