relipay
A BRAND OF RNFI

Date: June 28, 2025

To,
The Manager
Department of Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

SCRIP SYMBOL: RNFI

Subject: Update - Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to our earlier intimation dated 22nd March, 2025 (enclosed herewith), we had informed that the indicative time period for completion of the tranches of right issue of equity shares by RNFI Money Private Limited would be on or before 30th June, 2025 ("Transaction").

In this regard, we would like to inform you that, due to certain pending procedural requirements, the completion of the Transaction has been rescheduled. The revised timeline for completion is **on or before 30th December, 2025**.

This is for your information and records.

Thanking you,

For RNFI Services Limited
(Formerly known as RNFI Services Private Limited)

Ranveer Khyaliya
Digitally signed by Ranveer Khyaliya
Date: 2025.06.28 16:57:27 +05'30'

Ranveer Khyaliya
Managing Director
DIN: 07290203

Encl: a/a

relipay
A BRAND OF RNFI

Date: March 22, 2025

To,
The Manager
Department of Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

SCRIP SYMBOL: RNFI

Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations, we hereby inform you that the Board of Directors of RNFI Services Limited, at their meeting held today, viz. Saturday, March 22, 2025, has, inter alia, approved investment in the equity shares of RNFI Money Private Limited, the wholly owned subsidiary of the Company, up to an amount not exceeding Rs. 6 crores by way of subscription to rights issue, in one or more tranches.

Rationale for the Investment:

The investment aligns with the Company's strategic objective to enhance compliance with the Reserve Bank of India (RBI) guidelines for obtaining a Payment Aggregator Cross Border (PACB) License. The key purpose of this investment is to enable RNFI Money Private Limited to meet the required Net Worth criteria of Rs. 15 crores mandated for the PACB license application.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure A.

We request you to kindly take this on record, and the same be treated as compliance under Regulation 30 and other applicable provisions of the Listing Regulations. The aforesaid information is also being placed on the website of the Company at www.rnfiservices.com.

For RNFI Services Limited
(Formerly known as RNFI Services Private Limited)

Ranveer Khyaliya
Digitally signed by Ranveer Khyaliya
Date: 2025.03.22 20:15:47 +05'30'

Ranveer Khyaliya
Chairman and Managing Director
DIN: 07290203

Annexure – A

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

<table>
<tr><th>Sr. No</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Name of the Target Company, details in brief such as size, turnover, etc.</td><td>RNFI Money Private Limited.</td></tr>
<tr><td>2.</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?
If yes, nature of interest and details thereof and whether the same is done at arm’s length.</td><td>RNFI Money Private Limited, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transaction at arm’s length.
Except to the extent of shares held by the Company in RNFI Money Private Limited, the promoter/promoter group/group companies of the Company have no interest in RNFI Money Private Limited.</td></tr>
<tr><td>3.</td><td>Industry to which the entity being acquired belongs.</td><td>RNFI Money Private Limited is a Full-Fledged Money Changer carrying Money Changing Business as per Master Direction of RBI.</td></tr>
<tr><td>4.</td><td>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td>This investment will help RNFI Money Private Limited to fulfill the Eligibility criteria of Payment Aggregator Cross Border (PACB) License</td></tr>
<tr><td>5.</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>Not applicable</td></tr>
<tr><td>6.</td><td>Indicative time period for completion of the acquisition</td><td>On or before June 30, 2025</td></tr>
<tr><td>7.</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Cash</td></tr>
<tr><td>8.</td><td>Cost of acquisition or the price at which the shares are acquired</td><td>Rs. 6 Crores</td></tr>
<tr><td>9.</td><td>Percentage of shareholding/ control acquired and/or number of shares acquired</td><td>There will be no change in shareholding of the Company in RNFI Money Private Limited. It will continue to remain a wholly owned subsidiary of the Company.</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>RNFI Money Private Limited was incorporated under the Companies Act, 2013 on June 20, 2019 as a wholly owned subsidiary of the Company. RNFI Money Private Limited is currently engaged in the business of Full ledged Money Changer as per RBI Guidelines. The turnover of RNFI Money Private Limited for last 2 years is given below:
<table>
<tr><td>Year</td><td>Turnover (Rs in Lakhs)</td></tr>
<tr><td>2023-24</td><td>64,377.62</td></tr>
<tr><td>2022-23</td><td>76,189.42</td></tr>
</table>
Country of presence of RNFI Money Private Limited: India</td></tr>
</table>