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A BRAND OF RNFI

Dated: 22/03/2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E),
Mumbai – 400051.

ISINCODE: INE0SA001017

NSE Scrip Name: RNFI

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR") read with the Securities and Exchange Board of India ("SEBI") circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("Disclosure Circular")

With reference to the above and in compliance with Regulation 30 of SEBI LODR, we hereby inform you that the Board of Directors of the Company, at its meeting held on 22nd March 2025, inter alia, has considered and approved the proposal for divestment of up to 60.82% equity stake/investment ("Sale Shares") held in OSSR Tech Solutions Private Limited to Mr. Imran Khan ("Proposed Buyer"). The divestment will be executed in one or more tranches over a period of 12 months, at a consideration of not less than INR 92 per share, aggregating to a total consideration of not less than INR 50,00,000 ("Proposed Transaction").

The decision to divest the stake has been taken as part of the Company's strategic initiative to streamline operations and focus on core business areas that align with its long-term growth objectives. This transaction will have no impact on the Company's profitability

The Company shall enter into a definitive agreement to sell the Sale Shares to the Proposed Buyer.

The disclosure required under Regulation 30 of SEBI LODR, read with the Disclosure Circular, is enclosed herewith as Annexure-A.

The Meeting commenced at 2:00 P.M. and concluded at 2:41 P.M.

For RNFI Services Limited
(Formerly Known as RNFI Services Private Limited)

Ranveer Khyaliya
Digitally signed by Ranveer Khyaliya
Date: 2025.03.22 20:10:03 +05'30'

Ranveer Khyaliya
Managing Director
DIN: 07290203

ANNEXURE – A

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary (ies) of the listed entity.

<table>
<tr><th>Items to be disclosed</th><th>Details</th></tr>
<tr><td>a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31st March 2024</td><td>Name: OSSR Tech Solutions Private Limited
<table>
<tr><td>Particulars</td><td>Amount (INR Lakhs)</td><td>Percentage</td></tr>
<tr><td>Revenue</td><td>198.13</td><td>0.21 % of consolidated revenue of the Company (Revenue for Operation)</td></tr>
<tr><td>Net worth</td><td>-4.116</td><td>(0.13) % of consolidated net worth of the Company (Equity Attributable to the owners of the company)</td></tr>
</table></td></tr>
<tr><td>b) Date on which the agreement for sale has been entered into</td><td>The Company shall enter into a definitive agreement with the Proposed Buyer. Once an agreement is executed, intimation regarding the same shall be given to stock exchange</td></tr>
<tr><td>c) The expected date of completion of sale/disposal</td><td>Within 12 months from 22nd March, 2025. The Company shall intimate the stock exchanges once the Proposed Transaction is completed.</td></tr>
<tr><td>d) Consideration received from such sale/disposal</td><td>Consideration shall not be less than INR 92 per equity share of OSSR Tech Solutions Private Limited aggregating to total consideration of not less than INR 50 Lakh.</td></tr>
<tr><td>e) Brief details of buyer</td><td>Mr. Imran Khan</td></tr>
<tr><td>f) whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</td><td>No, the buyer doesn’t belong to the promoter/promoter group/group companies.</td></tr>
<tr><td>g) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"</td><td>The transaction is not falling under related party transactions.</td></tr>
<tr><td>h) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale</td><td>Not applicable</td></tr>
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