Date: October 13, 2024

To,
The Manager
Department of Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

SCRIP SYMBOL: RNFI

Subject.: **Intimation to Stock Exchange under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are pleased to inform you that the Company has entered into a binding offer to acquire 100% stake in Payworld Digital Services Private Limited ("**Target**") subject to the completion of satisfactory due diligence and other customary closing conditions. Please find enclosed an intimation by the Company in relation to the potential acquisition of the Target.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, for the aforesaid transaction are given as "**Annexure A**".

The above is for your information and record.

Thanking you,

For RNFI Services Limited
(Formerly known as RNFI Services Private Limited)

Ranveer Khyaliya
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Ranveer Khyaliya
Managing Director
DIN: 07290203

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Annexure A

SR.NO.	DISCLOSURE	INFORMATION
1.	Name of the target entity, details in brief such as size, turnover etc	**Payworld Digital Services Private Limited** Turnover FY23-24 – 60.76 crores Turnover FY2425 H1 – 25.67 crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Fintech
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	RNFI's mission is to bridge the divide between traditional banking services and underserved communities through innovative technology. Acquiring the Target will enable us to further expand our reach and offer dependable, customer-focused solutions that address the evolving demands of the digital economy, making a meaningful impact in the process.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Reserve Bank of India
6.	Indicative period for completion of the acquisition	Subject to regulatory approval
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash

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011- 4920 - 7777
www.rnfiservices.com
info@rnfiservices.com

RNFI SERVICES LIMITED
(Formerly Known as RNFI Services Pvt. Ltd.)
UG-5, Relipay House, Plot No - 42, DLF Industrial Area, Kirti Nagar, New Delhi - 110015
CIN NO – L74140DL2015PLC286390

8.	Cost of acquisition and/ or the price at which the shares are acquired	The cost of acquisition and price per share will be determined based on findings of the diligence exercise being conducted of the Target. The same will be updated in accordance with regulatory requirements post-completion of diligence.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% in two tranches
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, Turnover FY-2324	The Target is engaged in the digital financial services platform in India incorporated on 26th May 2004, and its 100% subsidiary (being Smart Payment Solutions Private Limited) holding a Prepaid Payment Instrument (PPI) license issued by the Reserve Bank of India along with other key licenses and approvals which enable issue of prepaid cards and wallets that users can load with money for secure digital payments, bill payments, and mobile recharges. Key Highlights of the Target: 1. Number of active Agents Base: 66,000 in H1 FY2425; 2. Turnover FY2324 – 60.76 crores Turnover FY2425 H1 – 25.67 crores 3. Geographical Reach: Pan India; **4.** Segments Throughput (GMV) for FY2425 H1: 4,233 crores
11.	Country in which the acquired entity has presence and any other significant information (in brief);	India

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